

RESOLUTION NO. 9-18

**UNION COUNTY INSURANCE FUND COMMISSION
DESIGNATING COMMISSION EXECUTIVE DIRECTOR**

WHEREAS, the UNION COUNTY INSURANCE FUND COMMISSION (hereinafter "UCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services; and

WHEREAS, the Commissioners of said Commission resolve to award professional service and agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. seq.; and

WHEREAS, the County of Union on behalf of the Union County Insurance Fund Commission previously advertised and published an RFP for the position of Executive Director, issued on October 13, 2017 and received on November 1, 2107, and the Commissioners having duly reviewed and considered all responses to said RFP; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the UCIFC that the UCIFC Chairman is hereby authorized to execute a contract between the UCIFC and PERMA RISK MANAGEMENT SERVICES for a two year term commencing January 1, 2018 and ending December 31, 2020 with terms and conditions as required by the UCIFC in an amount not to exceed \$153,686.00 for fund year 2018, a 2% increase in fee for an annual fee amount of not to exceed \$156,760.00 for fund year 2019 and a 2% increase in fee for an annual fee amount of not to exceed \$159,895 for fund year 2020. For a total contract amount not to exceed \$470,341.00; and

BE IT FURTHER RESOLVED by the Commissioners of said UCIFC, PERMA RISK MANAGEMENT SERVICES, acting as a "servicing organization" as defined in the UCIFC's rules and regulations shall execute said contract prepared by the UCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of UCIFC; and

BE IT FURTHER RESOLVED that the not to exceed amount of \$470,341.00 shall be charged to the Administrative Account of the Union County Insurance Fund Commission.

ADOPTED by THE UNION COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 23, 2018.

ADOPTED:

BY:

CHAIR

ATTEST:

VICE CHAIR

Sufficiency of Funds Required:

Approved as to Form:

DATE

DATE