

UNION COUNTY INSURANCE FUND COMMISSION

ADOPTION OF 2018 BUDGET

**BE IT RESOLVED** by the Union County Insurance Fund Commission that it hereby approves and adopts the Budget attached hereto as the Calendar Year 2018 Budget.

**ADOPTED** by THE UNION COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 23, 2018.

**ADOPTED:**

**BY:**  
**CHAIR**



2.26.18  
**DATE**

**ATTEST:**

**VICE CHAIR**



2.26.18  
**DATE**

**Sufficiency of Funds Required:**

**Approved as to Form:**

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	UNION COUNTY INSURANCE COMMISSION	
	2018 PROPOSED BUDGET :	OPTION #2 : Property Deductible \$0
		PROPOSED COMMISSION PROGRAM FY2018
	I. Claims and Excess Insurance	
	Claims	
1	Property 100K (Incl Auto PD) *	320,021
2	Liability 250K	427,942
3	Auto 250K	259,693
4	Workers' Comp. 300K	4,546,370
5		
6	Subtotal - Claims	5,554,026
7		
8	Premiums	
9	CEL JIF (2)	
10		
11	SubTotal Premiums	0
12	Total Loss Fund	5,554,026
13		
14	II. Expenses, Fees & Contingency	
15		
16	Claims Adjustment (1)	0
17	Risk Managers (1)	
18	Exec. Director	153,686
19	Actuary	7,569
20	Auditor	9,344
21	Attorney	4,000
22	Treasurer	4,000
23		
24	Misc. Expense & Contingency	7,335
25		
26	Total Fund Exp & Contingency	\$185,934
27		
28	Ancilliary Coverages	
29	Public Officials / EPL (2)	
30	Crime Program (2)	
31	Pollution Liability (2)	
32	Employed Lawyers Liability (2)	
33	Aviation (2)	
34		
35	Total FUND Disbursements	5,739,960
* Union County's property deductible is \$0		
(1)	The existing contract for this professional is the responsibility of the county until expiration. Upon renewal the Commission will assume the responsibility for the contract and incorporate these fees into the Commission budget.	
(2)	These premiums are currently budgeted and paid by the County.	