

RESOLUTION NO. 29-20

**UNION COUNTY INSURANCE FUND COMMISSION
DESIGNATING COMMISSION EXECUTIVE DIRECTOR**

WHEREAS, the UNION COUNTY INSURANCE FUND COMMISSION (hereinafter "UCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services; and

WHEREAS, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et seq.; and

WHEREAS, the County of Union on behalf of the Union County Insurance Fund Commission previously advertised and published a Request for Proposals, for the position of Executive Director, issued on November 20, 2020 and received on December 10, 2020, and the Commissioners having duly reviewed and considered all responses to said RFP;

NOW THEREFORE BE IT RESOLVED by the Commissioners of the UCIFC that the UCIFC Chairman is hereby authorized to execute a contract between the UCIFC and PERMA RISK MANAGEMENT SERVICES, Parsippany, New Jersey, pursuant to a fair and open process, for a one year term commencing January 1, 2021 and ending December 31, 2021, with two one-year optional renewals by the UCIFC, under the terms and conditions as set forth in the Request for Proposal and as required by the UCIFC, in an amount not to exceed \$163,093.00 for fund year 2021, for the first renewal, if effectuated, a 2% increase in fee for an annual fee amount of not to exceed \$166,355.00 for fund year 2022, and for the second renewal, if effectuated, a 2% increase in fee for an annual fee amount of not to exceed \$169,682 for fund year 2023; and

BE IT FURTHER RESOLVED by the Commissioners of said UCIFC, PERMA RISK MANAGEMENT SERVICES, acting as a "servicing organization" as defined in the UCIFC's rules and regulations shall execute said contract prepared by the UCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of UCIFC; and

BE IT FURTHER RESOLVED that the not to exceed amounts shall be charged to the Administrative Account of the Union County Insurance Fund Commission.

ADOPTED by THE UNION COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on December 16, 2020.

ADOPTED:

BY:

CHAIR

ATTEST:

VICE CHAIR

DATE

DATE