

**UNION COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
DECEMBER 21, 2022**

10:00 AM

MEETING BEING HELD TELEPHONICALLY

**To attend the meeting via teleconference
Dial 1-312-626-6799 and enter Meeting ID: 584 916 8179**

OR

Join Zoom Meeting via Computer Link
<https://permainc.zoom.us/j/5849168179>

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

The Union County Insurance Fund Commission will conduct its December 21, 2022 meeting electronically, in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Star Ledger and Westfield Leader,
- (2) Filing advance written notice of this meeting with the Commissioners of the Union County Insurance Fund Commission,
- (3) Posting this notice on the public bulletin board of all members.

During a remote meeting, participants, including members of the public, may be muted by the host, however there will be an opportunity for them to participate and speak during the public portion of the meeting where participants will be unmuted at their request.

**UNION COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: DECEMBER 21, 2022
1:00 PM**

- ☐ **MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ☐ **ROLL CALL OF COMMISSIONERS**
- ☐ **APPROVAL OF MINUTES:** October 20, 2022 Open MinutesAppendix I
October 20, 2022 Closed Minutes.....sent via e-mail

- ☐ **CORRESPONDENCE:** None

- ☐ **COMMITTEE REPORTS**
 - Safety Committee: Verbal
 - Claims Committee:Page 2
 - Claims Sweep Letter

- ☐ **EXECUTIVE DIRECTOR/ADMINISTRATOR – PERMAPages 3-33**

- ☐ **TREASURER – Bibi Taylor**
 - Resolution **30-22** December Bill List – MotionPage 34
 - September Treasurer Reports.....Pages 35-36

- ☐ **ATTORNEY – Bruce H. Bergen, Esq. Verbal**

- ☐ **CLAIMS ADMINISTRATOR – D&H Alternate Risk Solutions, Inc..... Verbal**

- ☐ **MANAGED CARE – First MCO**
 - Monthly Report.....Pages 37-39

- ☐ **NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**
 - Monthly Report.....Pages 40-46

- ☐ **OLD BUSINESS**

- ☐ **NEW BUSINESS**

- ☐ **PUBLIC COMMENT**

- ☐ **EXECUTIVE SESSION – in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-12(B)**
 - N.J.S.A 10:4-12 StatementPage 47
 - Motion to go into Executive Session

- MOTION TO APPROVE PARS AS DISCUSSED IN EXECUTIVE SESSION**

- ☐ **MEETING ADJOURNMENT**
- ☒ **NEXT SCHEDULED MEETING: January 18, 2023, 10:00 AM**

UNION COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216

Parsippany, NJ 07054

Date: November 21, 2022
Memo to: Commissioners of the Union County Insurance Fund Commission
From: PERMA Risk Management Services / PERMA Claims
Subject: **MANDATORY YEAR-END CLAIMS REPORTING**

As you are aware, certain policies issued to the Union County Insurance Fund Commission and/or its members apply on a claims made or discovered AND reported basis (e.g., Public Officials / Employment Practices, Employed Lawyers, Cyber, Medical Malpractice, Crime, Pollution.) With these types of policies, any claim made against you or loss discovered during the policy period **MUST** be reported before the end of the policy year. Therefore, it is imperative that any claim, potential claim, or facts and circumstances that may give rise to a claim be reported to the insurance company prior to policy expiration on 12/31/22.

Please conduct a review “sweep” of any Public Officials & Employment Practices Liability, Employed Lawyers Professional Liability, Cyber, Healthcare Professional & General Liability, Crime or Pollution claims, suits and/or incidents of which you (or anyone else in your organization) may be aware that have not yet been reported.

Such claims must be reported to the insurance carrier prior to 12/31/22. Please keep in mind that these types of policies are “claims made and reported” or “discovery” policies, and failure to timely report a discovered loss or claim (or potential claim of which you are aware) may result in a denial of coverage from the insurance carrier.

Please report these claims in the same manner as you have throughout the year. Given the upcoming holidays, we respectfully request that you complete this process as soon as possible so that there are no delays in getting claims reported to the carrier(s).

Please let us know if you have any questions or concerns.

UNION COUNTY INSURANCE FUND COMMISSION
9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: December 21, 2022

Memo to: Commissioners of the Union County Insurance Fund Commission

From: PERMA Risk Management Services

Subject: Executive Director's Report

- ☐ **2023 Property & Casualty Budget (Pages 5-6)** – Attached on page 5 for your review and discussion is the proposed 2023 Property & Casualty Budget in the amount of **\$3,440,054**. The introductory budget represents an overall increase of **\$209,351** or **6.48%**. As we did last year, the loss funds of \$3,238,352 represent 90% of the actuarial projected loss funds.

The Treasurer has recommended approving a temporary budget in the amount of \$573,342 which represents 2/12 of the 2023 annual budget, \$3,440,054.

The annual assessment once finalized would be billed in three installments and payable as follows: 40% due on 3/15/23, 30% on 5/15/23 and 30% on 10/15/23.

Attached on page 6 is Resolution 28-22, Adoption of a Temporary 2023 Property & Casualty Budget equal to 2/12 of the 2023 Property & Casualty Budget.

- ☐ **Motion to approve Resolution 28-22 adopting a temporary 2023 Property and Casualty Budget in the amount of \$573,342 equal to 2/12 of the 2023 Property & Casualty Budget in the amount of \$3,440,054**
- ☐ **2022 UCIFC Dividend** – The Executive Director’s office will be reviewing available dividend options with the Chair and Commission Treasurer. A recommendation will be made at the January meeting.
- ☐ **Union County Approved Counsel (Pages 7-9)** – Included in the agenda on pages 7-9 is a copy of Resolution 29-22, Utilizing Union County Approved Counsel for the County Insurance Commission. The County of Union on behalf of itself and the UCIFC issued a “Request for Qualifications” (RFQ) on October 4, 2022 and the responses were reviewed on November 3, 2022. Commission Attorney supplied a list of the approved firms to provide legal services.
 - ☐ **Motion to approve Resolution 29-22 Utilizing Union County Approved Counsel for the County Insurance Commission**
- ☐ **RFP for Professional Services - Actuary** – The Fund Office issued an RFP for the 2023 Actuary position. The responses were due on November 9, 2022. We received one response from the incumbent, The Actuarial Advantage, Inc. The pricing fee is \$6,515, which represents an increase of 2% over the 2022 fee of \$6,387.
 - ☐ **Motion to approve The Actuarial Advantage Inc. as the 2023 Actuary with a fee of \$6,515**

- ❑ **RFP for Professional Services - Auditor** – The Fund Office issued an RFP for the 2023 Auditor position. The responses were due on November 9, 2022. We received one response from the incumbent, Suplee, Clooney & Company. The pricing fee is \$10,506, which represents an increase of 2% over the 2022 fee of \$10,300.

- ❑ **Motion to approve The Actuarial Advantage Inc. as the 2023 Actuary with a fee of \$10,506**

- ❑ **New Jersey Counties Excess Joint Insurance Fund (NJCE) (Pages 10-24)** – The NJCE met on October 27, 2022. Attached in the agenda on pages 10-21 is a written summary report. The NJCE also met on November 18, 2022 and introduced the 2023 budget in the amount of \$36,022,934. A Public Hearing and adoption of the 2023 budget has been rescheduled for Thursday, January 12, 2023 at 11:00 AM. A written summary of the meeting is included in the agenda on pages 22-24 along with a copy of the 2023 NJCE Budget on page 24.

- ❑ **UCIFC Financial Fast Track (Pages 25-26)** - Included in the agenda on pages 25-26 is a copy of the Financial Fast Track for the month of September. As of **September 30, 2022** there is a statutory surplus of **\$4,016,034**. The total cash amount is **\$13,116,253**.

- ❑ **NJCE Property and Casualty Financial Fast Track (Pages 27-29)** - Included in the agenda on pages 27-29 is a copy of the NJCE Financial Fast Track Report for the month of September. As of **September 30, 2022**, there is a statutory surplus of **\$15,307,417**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of **\$5,857,551**. The total cash amount is **\$25,935,351**.

- ❑ **Claims Tracking Reports (Pages 30-31)** – Included in the agenda on page 30 is the Claim Activity Report as of September 30, 2022. Also included in the agenda on page 31 is the Claims Management Report Expected Loss Ratio Analysis Report as of September 30, 2022. This report measures how the losses are running compared to the actuary’s projections for 2022. Executive Director will review the reports with the Commission.

- ❑ **Informational Items:**

- ❑ **Certificate of Insurance Reports (Pages 32-33)** – Included in the agenda on pages 32-33 are the certificate of insurance issuance reports from the NJCE listing the certificates issued during the months of October & November. There were (6) six certificates issued in October and 1 (one) in November.

- ❑ **Motion to approve the certificate of insurance reports**

- ❑ **2023 Proposed Meeting Schedule** – Below are the proposed meeting dates for 2023. The start time of the meetings will be at 10:00 AM. The 2022 UCIFC Reorganization meeting is scheduled for January 18, 2023. If the dates are acceptable, a resolution will be prepared for approval with the Reorganization Resolutions in January. Additional meetings can be scheduled if needed.

January 18, March 15, May 17, July 19, September 20, October 18, and December 20

	Loss Fund Confidence Level at Low at 90% WC add back \$122,000					
	UNION COUNTY INSURANCE COMMISSION 2023 PROPOSED BUDGET :					
					Total	
					Increase/Decrease	
					\$	%
	APPROPRIATIONS	Proposed Budget SIR	ANNUALIZED BUDGET FY2022	PROPOSED BUDGET FY2023		
	I. Claims and Excess Insurance					
	Claims					
1	Property	250K	332,100	313,200	(18,900)	-5.69%
2	Liability	250K	378,000	387,000	9,000	2.38%
3	Auto	250K	180,900	203,000	22,100	12.22%
4	Workers' Comp.	300K	2,132,100	2,314,000	181,900	8.53%
5	Cyber Liability		9,562	21,152	11,590	121.21%
6	Subtotal - Claims*		3,032,662	3,238,352	205,690	6.78%
7						
8						
9						
10	II. Expenses, Fees & Contingency					
11						
12	Claims Adjustment		0	0	0	0.00%
13	Safety Director		0	0	0	0.00%
14	General Expense					
15	Exec. Director		166,355	169,682	3,327	2.00%
16	Actuary		6,386	6,514	128	2.00%
17	Auditor		10,300	10,506	206	2.00%
18	Attorney		4,000	4,000	0	0.00%
19	Treasurer		4,000	4,000	0	0.00%
20						
21						
22	Misc. Expense & Contingency		7,000	7,000	0	0.00%
23						
24	Total Fund Exp & Contingency		198,041	201,702	3,661	1.85%
25	Risk Managers		0	0	0	0.00%
26	Dividend Credit					
27						
28	Total FUND Disbursements		3,230,703	3,440,054	209,351	6.48%

RESOLUTION 28-22

UNION COUNTY INSURANCE FUND COMMISSION

**ADOPTION OF A TEMPORARY 2023 PROPERTY & CASUALTY BUDGET
EQUAL TO 2/12 OF THE PROPOSED 2023 PROPERTY & CASUALTY BUDGET**

BE IT RESOLVED by the Union County Insurance Fund Commission that it hereby approves and adopts a Temporary Budget in the amount of \$573,342 equal to 2/12 of the proposed 2023 Property & Casualty Budget in the amount of \$3,440,054 attached hereto as the Calendar Year 2023 Budget.

ADOPTED by THE UNION COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on December 21, 2022.

ADOPTED:

BY: _____
CHAIRPERSON

DATE

ATTEST:

VICE CHAIRPERSON

DATE

RESOLUTION NO. 29-22

UNION COUNTY INSURANCE FUND COMMISSION

**UTILIZING UNION COUNTY APPROVED COUNSEL FOR THE COUNTY
INSURANCE COMMISSION**

WHEREAS, the Union County Insurance Fund Commission is responsible for providing a defense to certain claims brought against its members in accordance with the Commission's coverage documents; and

WHEREAS, the County of Union on behalf of itself and the UCIFC implemented a fair and open process for the procurement of litigation and/or defense counsel; and

WHEREAS, on October 4, 2022, "Request for Qualifications" (RFQ) were issued and responses were received on November 3, 2022; and

WHEREAS, having considered the recommendation of the Proposal Review Committee, the Board determined that the attached list of Law Firms should be deemed pre-qualified to provide the legal services outlined above; and

WHEREAS, this Commission wishes to accept the recommendations of the Proposal Review Committee and determined that the attached list of Law Firms should be deemed pre-qualified to provide the legal services as outlined:

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Union County Insurance Fund Commission that the assignment of specific claims for defense shall be made by the Commission, on advice from the County Counsel's office.

ADOPTED by THE UNION COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on December 21, 2022.

ADOPTED:

BY: _____
CHAIRPERSON

DATE

ATTEST:

VICE CHAIRPERSON

DATE

County of Union 2023 Qualified List for
Litigation & Defense and General Counsel Services
RFQ POSTED 10/4/2022 & OPENED 11/03/2022

- Antonelli Kantor, P.C., 354 Eisenhower Parkway, Suite 1000, Livingston, NJ 07039; 908-623-3676
- Biancamano & Di Stefano, P.C., 10 Parsonage Road, Suite 300, Edison, NJ 08837; 732-549-0220
- Bratti Greenan, LLC, 1040 Broad Street, Suite 104, Shrewsbury, NJ 07702; 732-852-2711
- Chasan Lamparello Mallon & Cappuzzo, 300 Lighting Way, Suite 200, Secaucus, NJ 07094; 201-348-6000
- Cleary Giacobbe Alfieri Jacobs, LLC, 169 Ramapo Valley Road, UL 105, Oakland, NJ 07436; 973-845-6700
- DeCotiis, FitzPatrick, Cole & Giblin, LLP, 61 South Paramus Road, Paramus, NJ 07652; 201-928-1100
- Eric M. Bernstein & Associates, LLC, 34 Mountain Boulevard, Building A, P.O. Box 4922, Warren, NJ 07059; 732-805-3360
- Florio Kenny Raval, LLP, 125 Chubb Avenue, Suite 310-N, Lyndhurst, NJ 07071; 201-659-8011
- Florio Perrucci Steinhardt Cappelli Tipton & Taylor, LLC, 430 Mountain Avenue, Suite 103, New Providence, NJ 07974
- Gluck Walrath, LLP, 4 Paragon Way, Suite 400, Freehold, New Jersey 07728; 732-530-8822
- Hatfield Schwartz Law Group, LLC, 240 Cedar Knolls Road, Suite 303, Cedar Knolls, NJ 07927; 973-737-8315
- Jardim, Meisner & Susser, P.C., 30B Vreeland Road, Suite 100, Florham Park, NJ 07932; 973-845-7640
- Kologi Simitz, 500 North Wood Avenue, Suite 4B, Linden, NJ 07036; 908-486-8877
- LaCorte, Bundy, Varady & Kinsella, 989 Bonnel Court, Union, NJ 07083; 908-810-0500
- Malamut & Associates, LLC, 457 Haddonfield Road, Suite 500, Cherry Hill, NJ 08002; 856-424-1808
- Methfessel & Werbel, P.C., 2025 Lincoln Highway, Suite 200, P.O. Box 3012, Edison, NJ 08818; 732-248-4200

- O'Donnell McCoy Buerle, LLC, 48 South Street, Suite 102, Morristown, NJ 07960; 973-98-9900
- Rainone Coughlin Minchello, 555 U.S. Highway One South, Suite 440, Iselin, NJ 08830; 732-709-4182
- Renaud & Deapponio, LLC, 190 North Avenue East, Cranford, NJ 07016; 908-418-4088
- Ruderman & Roth, LLC, 150 Morris Avenue, Suite 303, Springfield, NJ 07081; 973-258-1288
- Schaffer, Shain, Jalloh, 150 Morristown Road, Suite 105, Bernardsville, NJ 07924; 908-953-9300
- The Antoine Law Firm, LLC, 542 Morristown Road, Linden, NJ 07036; 973-370-5347
- Weber Dowd Law, 365 Rifle Camp Road, West Patterson, NJ 07424; 973-200-0805
- Wiley Malehorn Sirota & Raynes, 250 Madison Avenue, Morristown, NJ 07960; 973-539-1313

Litigation & Defense and General Counsel Services – 2nd Post
RFQ POSTED 11/14/2022 & OPENED 12/01/2022

- Aloia Law Firm, LLC, 2 Broad Street, Suite 510, Bloomfield, NJ 07003; 973-6626
- Kingston Coventry, 1 Gatehall Drive, Suite 305, Parsippany, NJ 07054; 973-370-2227
- Weiner Law Group, LLP, 629 Parsippany Road, Parsippany, NJ 07054; 973-403-1100



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: October 27, 2022

Memo to: Commissioners
Union County Insurance Commission

From: Joseph Hrubash, NJCE Executive Director

Subject: October 2022 NJCE Meeting

Executive Directors Report: The following items were discussed:

NJCE Claims Review Committee: The Claims Review Committee met prior to the Fund's meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests. Closed Session was not required for this action.

Finance Sub-Committee: Executive Director reported Commissioners Sheehan, Kessler, Kelly, Shea and O'Connor met on Monday, October 17th to review the 2023 NJCE preliminary budget, the budget process, industry factors affecting the budget, as well as the 2022 preliminary dividend options and cyber security options.

2023 Preliminary Budget - Enclosed as part of this report is the 2023 Budget Review; the preliminary 2023 budget reflected a total of \$36,022,934 or a 9.9% increase. Executive Director discussed the commercial marketplace and legislative factors driving the 9.9% increase including a state mandated 9.9% increase in Workers' Compensation weekly benefit rates, the transfer of permanent disability claims from the pension system to workers' compensation, and COVID claims. In addition, property premiums are impacted by the frequency of natural disasters in the past decade, liability claims have increased due to erosion to Title 59 immunities and cyber liability premiums have significantly increased due to increased claim activity for public entities in New Jersey and nationally. This is in addition to the 24% rate increase of the State Health Plan that some of our members are experiencing. Executive Director said the Finance Sub-Committee is scheduled to meet again Monday, November 14th at 3pm to review the 2023 Budget prior to introduction on November 18th.

The Board of Fund Commissioners accepted the recommendation of the Finance Sub-Committee to introduce the 2023 budget on Friday November 18, 2022 at 9:30AM and to schedule a meeting on December 15, 2022 at 2:00PM for the Public Hearing and adoption of the 2023 budget.

2022 Dividend - Finance Sub Committee also reviewed the Financial Fast Track as of August 31, 2022, which reflected a statutory surplus of \$15.2 million and a \$20.3 million cash balance. Executive

Director said the Fund's current financials and the audit as of 12/31/21 support the release of a dividend. Finance Sub-Committee reviewed dividend options and requested additional options to make a dividend recommendation at the November 18th meeting.

Covid -19 – PERMA Claims Director, Ms. Walcoff provided a brief update on COVID-19 claim activity to date. As of September 30, 2022, for 2020 fund year, there are a total of 1,859 claims with a total incurred of \$8.7 million and total paid of \$2.5 million, for the 2021 fund year, there are a total of 1,505 claims with total incurred of \$6.1 million and total paid of \$1.5 million. For the 2022 fund year, there are a total of 1,056 claims with a total incurred of \$1.4 million and a total paid of \$367,300.

Safety National – Ms. Walcoff reported there is ongoing dialogue with the excess insurer on how the 2020 endorsement and how it will be applied with respects to COVID-19 claims noting the MEL is finalizing their settlement negotiations with Safety National on the 2020 COVID claims. The MEL Fund Attorney will collaborate with the NJCE Fund Attorney to obtain a similar result on the 2020 NJCE claims with Safety National in a parallel manner. As a result of the ongoing discussions, the NJCE financials already reflect the anticipated recovery from the excess insurer.

Cyber Security Expert - Finance Sub-Committee along with the Fund Attorney reviewed and discussed the feasibility of hiring a cyber security expert and agreed that the NJCE contract with a Cyber Security Expert group prior to the January 1, 2023, renewal. Underwriting Manager is working on obtaining a proposal to present to the Finance Sub-Committee on November 14th.

2022 Safety Grant Program: Safety Director reported Munich Re agreed to issue a grant in the amount of \$50,000 for 2022 and submitted a memo summarizing the safety grant submissions from eight members. Safety Director said the submissions will be provided to Munich Re and the funds will be distributed to members. The Board of Fund Commissioners approved the safety grant submissions as presented.

New Membership: The Ocean County Board of Social Services has accepted a proposal to become a distinct member in the in the Ocean County Insurance Commission effective 10/25/22 for all lines of coverage.

2023 Renewal Webinar: Deputy Executive Director reported the Underwriting Manager held a webinar on October 12th on the current market conditions affecting the 2023 budget and it was well attended with over 40 attendees. The presentation webinar will be posted to njce.org.

2022 Assessments: As a reminder, the 2nd installment is due on November 1st. Deputy Executive Director reported the Treasurer's address has changed and requested all future assessment payments be sent to the following address starting with the 2022 2nd installment: c/o David McPeak - 22 Glenview Ave - Berlin NJ 08009.

2023 Renewal – Underwriting Data Collection: Deputy Executive Director thanked members for their cooperation during the 2023 renewal process. The deadline to complete it was August 31st and the Fund office is reviewing exposure data for accuracy and completion. As a reminder most ancillary coverage applications may be completed online via Origami. The Payroll Auditor conducted payroll audits which were uploaded by the Fund office into Origami.

2022 New Jersey State League of Municipalities (NJSLOM) Annual Conference: The 106th annual conference is scheduled for November 15th through November 17th at the Atlantic City Convention Center in Atlantic City. Deputy Executive Director reported the MEL JIF holds its annual elected official's seminar on November 16th and this year's program will be "Local Government Risk Management". In addition, the MEL and other entities are co-sponsoring an annual reception on November 16th at Bally's VIP Lounge from 6:00-8:00PM for those interested in attending.

Membership Renewal: Deputy Executive Director reported and the Commissions of Mercer County, Ocean County, Union County and the County of Hudson have all submitted documentation renewing their three-year membership with the Fund as of January 1, 2023.

Underwriting Manager Report

Underwriting Manager reported the 2023 renewal negotiations are progressing well. Underwriting Manager encouraged members and/or risk managers to contact his office for any questions on the 2023 Renewal Webinar.

Risk Control Report

Safety Director submitted a report reflecting the risk control activities from September to November 2022.

WC Claims Administration Report

A report was submitted noting the billed amount, paid amount, net savings as of September 2022.

Next Meeting

The next meeting of the NJCE fund is scheduled for Friday November 18, 2022 at 9:30AM via Zoom; please contact the Fund office for meeting access information.



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Memo to: Finance Sub Committee
New Jersey Counties Excess Joint Insurance Fund

From: Joseph Hrubash, Executive Director

Subject: 2023 Preliminary Budget Review

Date: October 17, 2022 – 2:00 p.m. via Zoom Audio/Video

This memo will serve as a discussion of the 2023 NJCE preliminary budget, the budget process, budget strategy and other factors affecting the budget. We continue to operate in challenging times including but not limited to market conditions unseen since the mid 1980's, potential claims resulting from sexual molestation, claims resulting from the pandemic and COVID essential worker legislation as well as climate change resulting in property CAT losses nationwide. We often refer to this as the “perfect storm”.

1. Factors affecting the 2023 NJCE Budget are:

Commercial Marketplace and Legislative Factors: New Jersey governmental entities are facing unprecedented insurance increases because of hard market conditions, as well as legislative and administrative actions in Trenton compounded by inflation. These increases, which touch almost every aspect of insurance from liability and cyber to healthcare and workers' compensation. It comes at a time when public entity budgets are already under tremendous stress.

- a. **Health Insurance:** By far, the biggest increase is in health insurance. In July, the New Jersey State Health Benefits Commission announced a preliminary 24% rate increase in 2023 for governments in the program. While there was an immediate call to lower the rate action, the outcome will still be a budget buster for public entities. Please note we currently have two insurance commissions which provide health insurance as this should be an option to consider if your insurance is in the State Health Plan.
- b. **Workers' Compensation:** Workers' Compensation is the next largest item in governmental insurance budgets. A 2020 study concluded that New Jersey Workers' Compensation rates are now the third highest in the country. Costs have continued to escalate since the study was conducted in part because the New Jersey Department of Labor (NJ DOL) increased the top weekly benefit rate earlier this year by 9.9%. This is on top of continuing increases in Worker's Compensation medical costs and indemnity rates.

Another NJ DOL decision will increase workers' compensation by over 10% for government by directing workers' compensation to pay many accidental disability claims that historically were paid by the pension plans before the change. This decision was retroactive to any case that was not finally adjudicated when the change went into effect. As a result, losses also increased for many claims that occurred prior to 2021.

In addition, New Jersey was one of the States to mandate that COVID be presumed as job related for public safety employees and others encountering the public. That law cost New Jersey governmental entities tens of millions.

- c. **Property:** Coverage premiums for fire, flood and windstorm are increasing due to the frequency of natural disasters over the past few years and our own loss experience. Building costs are increasing at a rate of 11% because of supply chain issues and the shortage of labor. Property insurance premiums are directly indexed to replacement values. Property insurance costs are also impacted by the frequency of natural disasters that have increased significantly here in New Jersey over the past decade with Irene in 2011, Sandy in 2012 and Ida in 2021.
- d. **Liability:** Liability claims are increasing at an average rate of 5% to 10% per year because of the erosion of Title 59 in New Jersey's courts. The recent amendment in the Sexual Molestation statute of limitations will increase total liability costs by an estimated 6%. In some cases, public entities are being hit with lawsuits based on allegations going back 40 years. Judges are now reluctant to grant summary judgement dismissing even frivolous claims because of the 2021 New Jersey Supreme Court decision in Gonzalez v. City of Jersey City.

Also, premiums for Cyber Liability are doubling, and deductibles are also increasing. Organizations without strong cyber risk controls are finding it difficult to purchase any coverage.
- e. **Social Inflation:** A rising trend in unexpected insurance claim costs because of societal trends and views toward litigation causing claims costs to increase in ways that were not anticipated.

Government risk management is becoming more complicated because of new laws that have significantly increased the cost of workers' compensation and liability claims. The only long-term answer is a strong risk management program.

Underwriting Manager held a webinar on the 2023 renewal efforts and will provide a brief overview on the marketplace and what it means for NJCE's 2023 renewal.

2. Preliminary 2023 Budget Discussion:

2022 Budget Delta: As you recall after the 2022 budget was adopted prior to the final marketing of the excess insurance and ancillary coverages which resulted in a delta of \$563,358 for the excess insurance and \$744,455 for the ancillary coverages. The Board of Commissioners, at the recommendation of the Finance Sub Committee, agreed to the following.

- a. To charge an additional assessment in 2022 for the ancillary coverage delta since these coverage lines are not part of the excess program and are elective and commercially insured and a pass-through in the NJCE budget.
- b. Absorb the excess premiums delta. In anticipation of a potential 2022 budget delta for the excess program resulting from the hard market, we budgeted additional loss fund dollars. Additional loss funds of \$557,605, if necessary, can be used towards an offset of the excess program delta. This decision also considered NJCE's strong financial position.

2023 Excess Insurance and Ancillary Insurance:

Although we are seeing some signs of the commercial market stabilizing except for cyber liability, the hard market will continue into 2023. Of course, we do not know the full effects of Ida on the property marketplace. This combined with the 2022 delta has made the 2023 budget challenging.

2023 Preliminary Budget:

- 1. The attached **2023 Preliminary Budget** of **\$36,022,934** represents an overall increase of **\$3,250,926** or **9.9%** over the 2022 Annualized Assessed Budget. A copy of the budget is attached. The 2023 preliminary budget reflects (a) the expiring program structure, (b) exposure changes as provided by the members, (c) 2023 loss funds as provided by the Actuary, (d)

expenses to run the Fund and (e) excess and ancillary premium projections from the Underwriting Manager.

2. The following is a further breakdown of the **2023 preliminary budget**:

- **Line 8 (Claims/Loss Funds)** the 2023 preliminary budget of **\$7,121,214** is an increase of **\$791,976** or **12.5%** over the 2022 Annualized “Assessed” Budget. The Actuary completes their loss fund analysis and derives a range of reasonable “confidence level” estimates at a low, central, and high all of which would be certified by the Actuary. The preliminary 2023 loss funds reflect the central estimate. These estimates contemplate prior performance and industry trends including factors addressed above.
- **Line 18 (Premiums)** the 2023 preliminary budget of **\$21,415,062** is an increase of **\$2,118,233** or **11%** over the 2022 Annualized “Assessed” Budget. In addition to projected excess premium increases it also reflects the 2022 delta referenced above. The premiums reflect no potential changes in the expiring program structure.
- **Line 42 (Total Self-Insured Program)** the preliminary budget of **\$30,756,753** is an increase of **\$2,951,741** or **10.6%** over the 2022 Annualized Assessed Budget.
- **Line 58 (Ancillary Coverages)** the preliminary budget of **\$5,265,181** is an increase of **\$299,185** or **6%** over the 2022 Annualized Budget. Please note that the Underwriting Manager is working diligently to have sewer backup options (pollution) for our member Utility Authorities.
- **Line 60 (Total Fund Disbursements)** the preliminary budget of **\$36,022,934** is an increase of **\$3,250,926** or **9.9%** over 2022 Annualized Assessed Budget.

Budget Introduction: The Board of Commissioners agreed at the September meeting that due to the continued uncertainty of the commercial marketplace, to delay the 2023 budget process this year by one month with introduction at the meeting on Friday, November 18th and adoption on Thursday, December 15th. This allows more time for the Underwriting Manager to complete his marketing effort and afford more certainty with their not-to-exceed premium projections.

Alternative Options: If necessary, explore the feasibility of the following:

1. Increasing NJCE retention(s) as a potential cost saving measure as we did for 2021 and 2022.
2. Increasing member entity deductibles on ancillary coverage except where mandated by the commercial insurers.
3. Increasing underlying insurance commission and county retentions as a potential cost saving measure. Any savings must be weighed against potential losses and may not make sense for all members. We looked at this last year and found that it did not make sense for all members. We do not consider this a serious option for 2023.
4. Apply a potential 2022 dividend as a credit within the 2023 budget. We discuss the 2022 dividend below.

3. 2022 NJCE Financials (as of 8/31/22): The NJCE is in a very strong financial position. The Enclosed financial fast track (FFT) report reflects the fund’s overall financial position as of August 31, 2022. The FFT monitors underwriting income, claim expense, premium/administrative expense, underwriting profit and statutory surplus. The report includes changes for the month, year to date, the prior year-end, and the current fund balance for each item. The surplus as of 8/31/22 is **\$15,162,109**. Regardless of where we end up on the marketing of the 2023 renewal, the NJCE JIF is in a strong financial position as we formulate a budget for 2023.

4. 2022 Dividend Options: Enclosed are potential dividend options for your consideration based on the allowable dividends per State Regulations at the last audit of 12/31/21. Also, enclosed are the historical dividends issued by NJCE JIF.

In consideration of the preliminary budget, we would like your feedback on a dividend option. No decision on a recommendation needs to be made today. We are planning at least one more Finance Sub Committee meeting prior to the NJCE meeting on November 18th at which time we will need to make a recommendation to the full Board of Commissioners.

Please note once a decision is made, as in the past, the members have an option of taking their dividend as a check, an offset to their 2023 assessment or as stated above as a credit within the 2023 budget.

5. COVID-19 Workers Compensation Claims:

As of September 30, 2022:

- a. For 2020 fund year, there are a total of 1,859 claims with a total incurred of \$8.7 million and total paid of \$2.5 million.
- b. For the 2021 fund year, there are a total of 1,505 claims with total incurred of \$6.1 million and total paid of \$1.5 million.
- c. For the 2022 fund year, there are a total of 1,056 claims with a total incurred of \$1.4 million and a total paid of \$367,300.

A review of claims development will be conducted at the appropriate time to evaluate reserves on open claims. There continues to be ongoing dialogue with the excess insurer on how the 2020 endorsement will be applied with respects to COVID-19 claims. The MEL is finalizing their settlement negotiations with Safety National on the 2020 COVID claims. We are going to work with the MEL Fund attorney to obtain a similar result on the 2020 NJCE Claims with Safety National in a parallel manner once the MEL's claims are finalized. For 2021 and 2022 fund years, each COVID claim is a separate occurrence.

As of the June 30, 2022, Actuarial Report and 6/30/2022, 7/31/2022 and 8/31/2022 Fast Tracks we have recorded a 2020 Fund Year recoverable from Safety National of \$1.37 million which reflects 2/3rds of the calculated amount consistent with our decision to follow a conservative approach.

6. Contracting with a Cyber Security Expert: As a reported last month, the Municipal Excess Liability JIF hired a cyber security expert to review minimum risk control standards and make recommendations on how we can make the MEL's membership more marketable with insurers. We hope having an association with a Cyber security expert firm will give the NJCE JIF a better chance to secure the broadest and most cost-effective program coverage. The Board of Commissioners agreed to our recommendation, that in conjunction with the Fund Attorney and Underwriting Manager, to research a procurement method. The Underwriting Manager will provide an update. It is expected that a proposal will be below the bid threshold. The preliminary budget does not contemplate a potential contract for this service.

Next Meeting: If you agree, we recommend another Finance Sub-Committee meeting prior to budget introduction to review our options. We suggest meeting on one of the following dates/times:

- a. **Thursday, November 10th between 1pm – 4pm** (preferred date)
- b. **Monday, November 14th between 9am – 12pm**

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND				
2023 PROPOSED BUDGET -				
APPROPRIATIONS				
I. Claims and Excess Insurance				
	ANNUALIZED ASSESSED BUDGET FY2022	PROPOSED BUDGET FY2023	Change \$	Change %
Claims				
1 Property	1,101,120	1,223,552	122,432	11.1%
2 Liability	1,236,839	1,311,836	74,997	6.1%
3 Auto	420,355	457,868	37,512	8.9%
4 Workers' Comp.	3,158,673	3,434,482	275,809	8.7%
5 SBL/EPL	30,000	27,594	(2,406)	-8.0%
6 POL/EPL	279,744	257,002	(22,742)	-8.1%
7 Cyber	102,507	408,881	306,374	298.9%
8 Subtotal - Claims	6,329,238	7,121,214	791,976	12.5%
9 Premiums				
10				
11 Property	8,354,064	9,061,269	707,205	8.5%
12 Property 150 x 110	628,311	803,844	175,533	27.9%
13 XS Flood to 50	515,932	702,614	186,682	36.2%
14 Liability	4,582,904	5,124,548	541,644	11.8%
15 Excess Liability	2,412,229	2,725,462	313,233	13.0%
16 Workers Comp (Stat x 1MIL)	2,803,389	2,997,325	193,936	6.9%
17				
18 SubTotal Premiums	19,296,829	21,415,062	2,118,233	11.0%
19 Total Loss Fund	25,626,067	28,536,276	2,910,209	11.4%
20				
II. Expenses, Fees & Contingency				
22				
23 Claims Adjustment	70,499	71,911	1,412	2.0%
24 Claims Adjustment - Property	19,984	20,381	397	2.0%
25 Safety Director	438,002	446,761	8,759	2.0%
26 General Expense				
27 Exec. Director	716,775	731,110	14,335	2.0%
28 Actuary	24,139	24,620	481	2.0%
29 Auditor	17,516	17,865	349	2.0%
30 Attorney	14,997	15,297	300	2.0%
31 Treasurer	14,997	15,297	300	2.0%
32 Technical Writer	25,000	25,500	500	2.0%
33 Underwriting Manager	473,006	482,467	9,461	2.0%
34 Underwriting Data Consolidation	108,455	110,623	2,168	2.0%
35 Payroll Audit	22,239	22,687	448	2.0%
36 Safety Institute Funding	90,614	92,426	1,812	2.0%
37				
38 Misc. Expense & Contingency	40,598	41,408	810	2.0%
39 Total Fund Exp & Contingency	2,076,821	2,118,353	41,532	2.0%
40 Risk Management Consultant	102,124	102,124		0.0%
41				
42 Total Self Insured P	27,805,012	30,756,753	2,951,741	10.6%
43				
Ancillary Coverages				
45 POL/EPL	1,276,010	1,339,813	63,803	5.0%
46 Crime Program	182,421	190,618	8,197	4.5%
47 Medical Malpractice	1,154,461	1,265,964	111,503	9.7%
48 Pollution Liability	291,931	321,124	29,193	10.0%
49 Employed Lawyers Liability	163,180	162,697	(483)	-0.3%
50 Cyber Liability	1,693,734	1,768,325	74,591	4.4%
51 Aviation	89,987	95,709	5,722	6.4%
52 Marina Operators Liability	18,070	19,899	1,829	10.1%
53 Active Assailant	65,618	68,868	3,250	5.0%
54 Supplemental Indemnity W/C	25,390	26,660	1,270	5.0%
55 Fiduciary Liab	5,835	6,127	292	5.0%
56 VET Liability	359	377	18	5.0%
57				
58 Total Ancillary Cove	4,966,996	5,266,181	299,185	6.0%
59				
60 Total FUND Disburs	32,772,008	36,022,934	3,250,926	9.9%

NEW JERSEY COUNTIES EXCESS JIF						
FINANCIAL FAST TRACK REPORT						
			AS OF	August 31, 2022		
ALL YEARS COMBINED						
			THIS	YTD	PRIOR	FUND
			MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME		2,742,009	21,701,244	216,347,698	238,048,943
2.	CLAIM EXPENSES					
		Paid Claims	23,807	2,773,721	8,997,544	11,771,265
		Case Reserves	397,620	(681,325)	10,977,439	10,296,113
		IBNR	277,741	960,786	11,375,865	12,336,652
		Discounted Claim Value	(76,748)	(197,702)	(1,916,773)	(2,114,475)
		Excess Recoveries	0	20,834	(1,387,397)	(1,366,563)
	TOTAL CLAIMS		622,419	2,876,314	28,046,678	30,922,992
3.	EXPENSES					
		Excess Premiums	2,041,706	16,398,988	153,216,375	169,615,363
		Administrative	184,950	1,432,787	16,354,219	17,787,006
	TOTAL EXPENSES		2,226,656	17,831,775	169,570,594	187,402,369
4.	UNDERWRITING PROFIT (1-2-3)		(107,066)	993,155	18,730,426	19,723,581
5.	INVESTMENT INCOME		(22,333)	(237,027)	1,533,106	1,296,079
6.	PROFIT (4+5)		(129,398)	756,129	20,263,531	21,019,660
7.	Dividend		0	0	(5,857,551)	(5,857,551)
8.	SURPLUS (6-7)		(129,398)	756,129	14,405,980	15,162,109
SURPLUS (DEFICITS) BY FUND YEAR						
	2010		(157)	(1,658)	163,660	162,002
	2011		(61,102)	(65,429)	666,797	601,368
	2012		(604)	(5,478)	690,291	684,813
	2013		(1,072)	(15,870)	1,322,965	1,307,095
	2014		(1,523)	(46,599)	2,323,116	2,276,517
	2015		(1,708)	(199,652)	1,637,394	1,437,742
	2016		(1,960)	48,585	1,825,687	1,874,273
	2017		(2,204)	247,990	1,865,475	2,113,465
	2018		(2,381)	(106,604)	2,701,793	2,595,188
	2019		(2,838)	275,088	2,317,154	2,592,242
	2020		(2,692)	(71,206)	(1,215,894)	(1,287,100)
	2021		(3,967)	91,195	107,541	198,736
	2022		(47,191)	605,765		605,765
TOTAL SURPLUS (DEFICITS)			(129,398)	756,129	14,405,980	15,162,108
TOTAL CASH						20,384,593

CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2010				
Paid Claims	0	0	171,840	171,840
Case Reserves	0	0	(0)	(0)
IBNR	0	0	0	0
Discounted Claim Value	0	0	0	0
TOTAL FY 2010 CLAIMS	0	0	171,840	171,840
FUND YEAR 2011				
Paid Claims	187	1,687	538,401	540,088
Case Reserves	60,536	60,536	0	60,536
IBNR	0	(0)	0	(0)
Discounted Claim Value	0	0	(0)	(0)
TOTAL FY 2011 CLAIMS	60,723	62,223	538,401	600,624
FUND YEAR 2012				
Paid Claims	5,037	5,990	1,582,804	1,588,794
Case Reserves	(5,037)	(5,990)	65,616	59,625
IBNR	0	(1,339)	5,318	3,979
Discounted Claim Value	0	442	(7,374)	(6,933)
TOTAL FY 2012 CLAIMS	0	(897)	1,646,363	1,645,466
FUND YEAR 2013				
Paid Claims	4,382	55,925	914,416	970,341
Case Reserves	(4,383)	(57,929)	458,599	400,670
IBNR	0	0	74,752	74,752
Discounted Claim Value	0	6,254	(57,108)	(50,853)
TOTAL FY 2013 CLAIMS	(0)	4,251	1,390,659	1,394,910
FUND YEAR 2014				
Paid Claims	280	180,753	476,289	657,042
Case Reserves	(109,152)	(256,552)	388,283	131,731
IBNR	108,872	88,118	43,550	131,668
Discounted Claim Value	0	17,445	(37,267)	(19,821)
TOTAL FY 2014 CLAIMS	0	29,765	870,855	900,620
FUND YEAR 2015				
Paid Claims	12,708	379,936	1,175,139	1,555,075
Case Reserves	(346,436)	(541,254)	1,460,651	919,396
IBNR	333,728	346,426	106,456	452,882
Discounted Claim Value	0	(5,749)	(100,358)	(106,106)
TOTAL FY 2015 CLAIMS	0	179,359	2,641,889	2,821,248
FUND YEAR 2016				
Paid Claims	0	182,560	844,767	1,027,327
Case Reserves	(249,000)	(490,492)	1,681,779	1,191,288
IBNR	249,000	225,046	54,558	279,605
Discounted Claim Value	0	12,445	(113,121)	(100,675)
TOTAL FY 2016 CLAIMS	0	(70,440)	2,467,984	2,397,544
FUND YEAR 2017				
Paid Claims	538	760,071	393,930	1,154,001
Case Reserves	4,363	(734,911)	1,372,320	637,410
IBNR	(4,900)	(319,481)	1,211,149	891,668
Discounted Claim Value	0	19,456	(135,864)	(116,408)
TOTAL FY 2017 CLAIMS	0	(274,865)	2,841,535	2,566,670
FUND YEAR 2018				
Paid Claims	13,526	25,375	742,774	768,149
Case Reserves	16,574	257,370	384,006	641,377
IBNR	(30,100)	(210,298)	1,013,968	803,670
Discounted Claim Value	0	9,076	(132,597)	(123,521)
TOTAL FY 2018 CLAIMS	0	81,523	2,008,151	2,089,674
FUND YEAR 2019				
Paid Claims	0	1,554	673,118	674,672
Case Reserves	(1,000)	372,407	590,241	962,648
IBNR	1,000	(731,104)	1,923,599	1,192,495
Discounted Claim Value	0	52,150	(263,678)	(211,527)
TOTAL FY 2019 CLAIMS	0	(304,993)	2,923,280	2,618,287
FUND YEAR 2020				
Paid Claims	1,367	238,815	636,007	874,821
Case Reserves	(7,661)	243,656	3,478,036	3,721,692
IBNR	6,294	(505,293)	3,149,860	2,644,567
Discounted Claim Value	0	44,517	(547,421)	(502,904)
Excess Recoveries	0	20,834	(1,387,397)	(1,366,563)
TOTAL FY 2020 CLAIMS	0	42,528	5,329,085	5,371,613
FUND YEAR 2021				
Paid Claims	(21,073)	847,595	848,061	1,695,656
Case Reserves	798,571	10,886	1,097,909	1,108,795
IBNR	(777,498)	(1,081,108)	3,792,655	2,711,547
Discounted Claim Value	0	85,028	(521,987)	(436,959)
Excess Recoveries	0	0		0
TOTAL FY 2021 CLAIMS	0	(137,599)	5,216,637	5,079,039
FUND YEAR 2022				
Paid Claims	6,856	93,458		93,458
Case Reserves	240,245	460,948		460,948
IBNR	391,345	3,149,819		3,149,819
Discounted Claim Value	(76,748)	(438,767)		(438,767)
TOTAL FY 2022 CLAIMS	561,696	3,265,458	0	3,265,458
COMBINED TOTAL CLAIMS	622,419	2,876,314	28,046,678	30,922,992

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 1,336,563 due from the reinsurer for COVID-19 WC claims.

New Jersey Counties Excess JIF - 2022 Dividend Options											
Dividend Option 1	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
	\$100,000	\$100,000	\$ 50,000	\$ 50,000	\$100,000		\$100,000				\$ 500,000
CCIC	\$ 33,682	\$ 37,885	\$ 28,520	\$ 33,830	\$ 23,721		\$ 22,177				\$ 179,814
GCIC	\$ 16,318	\$ 17,274	\$ 12,532	\$ 15,101	\$ 10,627		\$ 10,313				\$ 82,165
Union County	\$ -	\$ 19,841	\$ 16,774	\$ 20,083	\$ 13,889		\$ 11,960				\$ 82,547
BCIC	\$ -	\$ -	\$ 15,083	\$ 18,636	\$ 11,570		\$ 9,360				\$ 54,649
CUIC	\$ -	\$ -	\$ 1,000	\$ 6,038	\$ 4,739		\$ 4,304				\$ 16,081
SCIC	\$ -	\$ -	\$ 1,092	\$ 6,312	\$ 4,166		\$ 2,804				\$ 14,373
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 13,241		\$ 11,919				\$ 25,160
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 12,176		\$ 10,343				\$ 22,519
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 5,872		\$ 9,225				\$ 15,097
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 7,595				\$ 7,595
Totals	\$ 50,000	\$ 75,000	\$ 75,000	\$100,000	\$100,000	\$ -	\$100,000	\$ -	\$ -	\$ -	\$ 500,000
Dividend Option 2	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
	\$100,000	\$150,000	\$ 75,000	\$100,000	\$175,000		\$150,000				\$ 750,000
CCIC	\$ 67,364	\$ 75,770	\$ 28,520	\$ 33,830	\$ 41,511		\$ 33,265				\$ 280,260
GCIC	\$ 32,636	\$ 34,549	\$ 12,532	\$ 15,101	\$ 18,597		\$ 15,469				\$ 128,884
Union County	\$ -	\$ 39,681	\$ 16,774	\$ 20,083	\$ 24,307		\$ 17,941				\$ 118,785
BCIC	\$ -	\$ -	\$ 15,083	\$ 18,636	\$ 20,247		\$ 14,040				\$ 68,006
CUIC	\$ -	\$ -	\$ 1,000	\$ 6,038	\$ 8,293		\$ 6,456				\$ 21,787
SCIC	\$ -	\$ -	\$ 1,092	\$ 6,312	\$ 7,290		\$ 4,206				\$ 18,900
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 23,172		\$ 17,878				\$ 41,050
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 21,308		\$ 15,515				\$ 36,823
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 10,277		\$ 13,838				\$ 24,114
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 11,392				\$ 11,392
Totals	\$100,000	\$150,000	\$ 75,000	\$100,000	\$175,000	\$ -	\$150,000	\$ -	\$ -	\$ -	\$ 750,000
Dividend Option 3	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
	\$200,000	\$200,000	\$100,000	\$100,000	\$200,000		\$200,000				\$1,000,000
CCIC	\$ 67,364	\$101,026	\$ 38,026	\$ 50,744	\$ 59,301		\$ 44,354				\$ 360,816
GCIC	\$ 32,636	\$ 46,065	\$ 16,709	\$ 22,652	\$ 26,567		\$ 20,626				\$ 165,254
Union County	\$ -	\$ 52,909	\$ 22,365	\$ 30,125	\$ 34,724		\$ 23,921				\$ 164,042
BCIC	\$ -	\$ -	\$ 20,111	\$ 27,954	\$ 28,924		\$ 18,720				\$ 95,709
CUIC	\$ -	\$ -	\$ 1,333	\$ 9,057	\$ 11,847		\$ 8,609				\$ 30,846
SCIC	\$ -	\$ -	\$ 1,456	\$ 9,468	\$ 10,414		\$ 5,608				\$ 26,946
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 33,103		\$ 23,837				\$ 56,941
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 30,440		\$ 20,686				\$ 51,126
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 14,681		\$ 18,450				\$ 33,131
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 15,189				\$ 15,189
Totals	\$200,000	\$200,000	\$100,000	\$100,000	\$200,000	\$ -	\$200,000	-	-		\$1,000,000

DIVIDENDS DISTRIBUTED BY YEAR	
2021	750,000
2020	1,500,000
2019	2,000,000
2018	200,000
2017	150,000
2016	150,000
2015	150,000
2014	150,000
2013	75,000
Total	5,125,000

New Jersey Counties Excess JIF - 2022 Dividend Options											
Dividend Option A	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
	50,000			100,000	200,000		100,000			100,000	550,000
CCIC	31,771	-	-	32,715	48,848	-	20,685	-	-	22,203	156,222
GCIC	18,229	-	-	19,486	30,532	-	12,694	-	-	13,370	94,311
Union County	-	-	-	25,983	39,072	-	16,695	-	-	15,345	97,095
BCIC	-	-	-	13,428	18,025	-	8,923	-	-	9,208	49,584
CUIC	-	-	-	5,832	8,912	-	3,348	-	-	4,121	22,213
SCIC	-	-	-	2,556	1,548	-	1,424	-	-	-	5,528
MCIC	-	-	-	-	32,401	-	14,540	-	-	12,958	59,899
Hudson County	-	-	-	-	12,615	-	9,641	-	-	7,569	29,825
Ocean County	-	-	-	-	8,047	-	7,157	-	-	7,505	22,709
ACIC	-	-	-	-	-	-	4,893	-	-	5,827	10,720
MONC	-	-	-	-	-	-	-	-	-	1,894	1,894
Totals	50,000	-	-	100,000	200,000	-	100,000	-	-	100,000	550,000
Dividend Option B	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
	100,000			100,000	300,000		250,000			100,000	850,000
CCIC	63,544	-	-	32,715	73,264	-	51,713	-	-	22,203	243,439
GCIC	36,456	-	-	19,486	45,801	-	31,735	-	-	13,370	146,848
Union County	-	-	-	25,983	58,609	-	41,738	-	-	15,345	141,675
BCIC	-	-	-	13,428	27,037	-	22,307	-	-	9,208	71,980
CUIC	-	-	-	5,832	13,369	-	8,369	-	-	4,121	31,691
SCIC	-	-	-	2,556	2,323	-	3,561	-	-	-	8,440
MCIC	-	-	-	-	48,603	-	36,349	-	-	12,958	97,910
Hudson County	-	-	-	-	18,923	-	24,103	-	-	7,569	50,595
Ocean County	-	-	-	-	12,071	-	17,893	-	-	7,505	37,469
ACIC	-	-	-	-	-	-	12,232	-	-	5,827	18,059
MONC	-	-	-	-	-	-	-	-	-	1,894	1,894
Totals	100,000	-	-	100,000	300,000	-	250,000	-	-	100,000	850,000
Dividend Option C	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
	150,000			200,000	400,000		300,000			100,000	1,150,000
CCIC	95,314	-	-	65,427	97,687	-	62,055	-	-	22,203	342,686
GCIC	54,686	-	-	38,973	61,069	-	38,081	-	-	13,370	206,179
Union County	-	-	-	51,967	78,145	-	50,086	-	-	15,345	195,543
BCIC	-	-	-	26,858	36,049	-	26,768	-	-	9,208	98,883
CUIC	-	-	-	11,664	17,825	-	10,043	-	-	4,121	43,653
SCIC	-	-	-	5,111	3,097	-	4,273	-	-	-	12,481
MCIC	-	-	-	-	64,804	-	43,619	-	-	12,958	121,381
Hudson County	-	-	-	-	25,230	-	28,924	-	-	7,569	61,723
Ocean County	-	-	-	-	16,094	-	21,472	-	-	7,505	45,071
ACIC	-	-	-	-	-	-	14,679	-	-	5,827	20,506
MONC	-	-	-	-	-	-	-	-	-	1,894	1,894
Totals	150,000	-	-	200,000	400,000	-	300,000	-	-	100,000	1,150,000
Dividend Option D	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
	100,000	100,000	50,000	200,000	500,000		300,000			250,000	1,500,000
CCIC	63,544	45,501	17,917	65,427	122,108	-	62,055	-	-	55,509	432,061
GCIC	36,456	25,733	10,148	38,973	76,335	-	38,081	-	-	33,425	259,151
Union County	-	28,766	13,532	51,967	97,681	-	50,086	-	-	38,364	280,396
BCIC	-	-	7,449	26,858	45,062	-	26,768	-	-	23,019	129,156
CUIC	-	-	665	11,664	22,282	-	10,043	-	-	10,301	54,955
SCIC	-	-	289	5,111	3,871	-	4,273	-	-	-	13,544
MCIC	-	-	-	-	81,005	-	43,619	-	-	32,396	157,020
Hudson County	-	-	-	-	31,538	-	28,924	-	-	18,924	79,386
Ocean County	-	-	-	-	20,118	-	21,472	-	-	18,762	60,352
ACIC	-	-	-	-	-	-	14,679	-	-	14,565	29,244
MONC	-	-	-	-	-	-	-	-	-	4,735	4,735
Totals	100,000	100,000	50,000	200,000	500,000	-	300,000	-	-	250,000	1,500,000



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: November 18, 2022

Memo to: Commissioners
Union County Insurance Commission

From: Joseph Hrubash, NJCE Executive Director

Subject: November 2022 NJCE Meeting

Executive Directors Report: The following items were discussed:

NJCE Claims Review Committee: The Claims Review Committee determined it was not necessary to meet prior to the Fund meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests. Closed Session was not required for this action.

Financial Fast Track: The Financial Fast Track as of August 31, 2022 was submitted for information; the report reflected a statutory surplus of \$15.2 million.

Finance Sub-Committee: The Finance Sub-Committee met on November 14, 2022 to review the 2023 proposed Budget, 2022 dividend options and for further discussion on the cyber security expert request for proposal.

Executive Director summarized the Finance Sub-Committee discussion as follows:

2023 Budget: Underwriting Manager reported on some changes in the excess property and flood markets noting that the market is quickly and severely shifting due to the numerous disasters including Hurricane Ida, Hurricane Ian, and Hurricane Nicole, resulting in less capacity at higher costs. Based on updated industry projections all property insurers may be looking for 25% to 30% rate increases, increased retentions and increases in co-insurance contributions as early as January 1. The Underwriting Manager continues to hold active discussions with all insurers including our incumbent markets but more intense discussions with property insurers. Currently, the proposed budget reflects a property increase of 10% at the current program structure. The Underwriting Manager has no confirmation that the Fund to be affected by the anticipated rate increases; however, he will continue to monitor the market as the NJCE 2023 excess program renewal is finalized.

Executive Director referred to the 2023 proposed Budget of \$36,022,934 noting there were no changes to the budget since initial review in October. The Board of Fund Commissioners accepted the recommendation of the Finance Sub-Committee and introduced the 2023 Budget and scheduled a public hearing on December 15, 2022 at 2:00PM

2023 Assessments: Executive Director reported the assessments are still being developed as some of the member exposure updates were provided or amended later than expected. Assessments will be available at the December meeting and will be certified along with adoption of the 2023 budget.

2022 Dividend Options: Executive Director reported in October, the Finance Sub-Committee agreed to hold off on a dividend decision until the budget increase for 2023 was more definitive. Executive Director said PERMA was asked to provide dividend options that would benefit all members based on allowable calculations per state regulations; included as part of the agenda were four options the Finance Sub-Committee reviewed. Finance Sub-Committee agreed to delay a decision on the 2022 dividend due to the uncertainty of the property marketplace and as a result the potential change to the 2023 budget. Executive Director said a dividend recommendation would be made at the December meeting.

Cyber Security Expert: In October, the Board authorized the Underwriting Manager, in conjunction with the Fund Attorney, to procure Cyber Security Expert Services via Extraordinary Unspecifiable Services contract, since the bid proposal was expected to be below the bid threshold. The Underwriting Manager is continuing to work with the Cyber Security Expert and expects to have a final proposal at the next Finance Sub-Committee meeting in December.

Safety National: Executive Director reported he met with the MEL Fund Attorney Fred Semrau, Esq. and the NJCE Fund Attorney on Monday, November 14th to discuss the NJCE's strategy for settlement negotiations with Safety National for 2020 COVID claims. Based on the discussion, Fund Attorney reported the recommendation is the Fund engage Mr. Semrau via Professional Services to assist in settlement negotiations with Safety National Insurance Company. The Board of Fund Commissioners agreed with the recommendation and authorized procurement of services by Mr. Semrau via professional services.

Technical Services Writer: Underwriting Manager reported he has been working with Stradley Ronon to create draft policies for the NJCE JIF.

2022 New Jersey State League of Municipalities (NJSLOM) Annual Conference: The 106th annual conference was held from November 16th through November 18th at the Atlantic City Convention Center in Atlantic City. The MEL JIF hosted two elected officials' sessions that focused on Local Government Risk Management.

Underwriting Manager Report

Underwriting Manager did not have any additional report and encouraged members and/or risk managers to contact his office for any questions on the 2023 Renewal.

Risk Control Report

Safety Director submitted a report reflecting the risk control activities from October to December 2022.

WC Claims Administration Report

A report was submitted noting the billed amount, paid amount, net savings as of October 2022.

Next Meeting

The next meeting of the NJCE fund is scheduled for Thursday, December 15, 2022, at 2:00 p.m. via Zoom; please contact the Fund office for meeting access information.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND				
2023 PROPOSED BUDGET -				
APPROPRIATIONS				
I. Claims and Excess Insurance				
	ANNUALIZED ASSESSED BUDGET FY2022	PROPOSED BUDGET FY2023	Change \$	Change %
Claims				
1 Property	1,101,120	1,223,552	122,432	11.1%
2 Liability	1,236,839	1,311,836	74,997	6.1%
3 Auto	420,355	457,868	37,512	8.9%
4 Workers' Comp.	3,158,673	3,434,482	275,809	8.7%
5 SBL/EPL	30,000	27,594	(2,406)	-8.0%
6 POL/EPL	279,744	257,002	(22,742)	-8.1%
7 Cyber	102,507	408,881	306,374	298.9%
8 Subtotal - Claims	6,329,238	7,121,214	791,976	12.5%
9 Premiums				
10				
11 Property	8,354,064	9,061,269	707,205	8.5%
12 Property 150 x 110	628,311	803,844	175,533	27.9%
13 XS Flood to 50	515,932	702,614	186,682	36.2%
14 Liability	4,582,904	5,124,548	541,644	11.8%
15 Excess Liability	2,412,229	2,725,462	313,233	13.0%
16 Workers Comp (Stat x 1MIL)	2,803,389	2,997,325	193,936	6.9%
17				
18 SubTotal Premiums	19,296,829	21,415,062	2,118,233	11.0%
19 Total Loss Fund	25,626,067	28,536,276	2,910,209	11.4%
20				
II. Expenses, Fees & Contingency				
22				
23 Claims Adjustment	70,499	71,911	1,412	2.0%
24 Claims Adjustment - Property	19,984	20,381	397	2.0%
25 Safety Director	438,002	446,761	8,759	2.0%
26 General Expense				
27 Exec. Director	716,775	731,110	14,335	2.0%
28 Actuary	24,139	24,620	481	2.0%
29 Auditor	17,516	17,865	349	2.0%
30 Attorney	14,997	15,297	300	2.0%
31 Treasurer	14,997	15,297	300	2.0%
32 Technical Writer	25,000	25,500	500	2.0%
33 Underwriting Manager	473,006	482,467	9,461	2.0%
34 Underwriting Data Consolidatio	108,455	110,623	2,168	2.0%
35 Payroll Audit	22,239	22,687	448	2.0%
36 Safety Institute Funding	90,614	92,426	1,812	2.0%
37				
38 Misc. Expense & Contingency	40,598	41,408	810	2.0%
39 Total Fund Exp & Contingenc	2,076,821	2,118,353	41,532	2.0%
40 Risk Management Consultant	102,124	102,124		0.0%
41				
42 Total Self Insured P	27,805,012	30,756,753	2,951,741	10.6%
43				
Ancillary Coverages				
45 POL/EPL	1,276,010	1,339,813	63,803	5.0%
46 Crime Program	182,421	190,618	8,197	4.5%
47 Medical Malpractice	1,154,461	1,265,964	111,503	9.7%
48 Pollution Liability	291,931	321,124	29,193	10.0%
49 Employed Lawyers Liability	163,180	162,697	(483)	-0.3%
50 Cyber Liability	1,693,734	1,768,325	74,591	4.4%
51 Aviation	89,987	95,709	5,722	6.4%
52 Marina Operators Liability	18,070	19,899	1,829	10.1%
53 Active Assailant	65,613	68,868	3,250	5.0%
54 Supplemental Indemnity WC	25,390	26,660	1,270	5.0%
55 Fiduciary Liab	5,835	6,127	292	5.0%
56 VET Liability	359	377	18	5.0%
57				
58 Total Ancillary Cove	4,966,996	5,266,181	299,185	6.0%
59				
60 Total FUND Disburs	32,772,008	36,022,934	3,250,926	9.9%

UNION COUNTY INSURANCE COMMISSION						
FINANCIAL FAST TRACK REPORT						
			AS OF	September 30, 2022		
ALL YEARS COMBINED						
			THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME		269,225	2,423,027	19,737,179	22,160,206
2.	CLAIM EXPENSES					
		Paid Claims	240,306	1,387,294	6,767,989	8,155,283
		Case Reserves	45,378	(74,247)	4,830,913	4,756,666
		IBNR	(238,383)	(80,140)	3,801,020	3,720,879
		Excess Insurance Recoverable	0	308,775	(308,775)	0
		Discounted Claim Value	1,127	(7,901)	(183,179)	(191,080)
	TOTAL CLAIMS		48,429	1,533,781	14,907,967	16,441,748
3.	EXPENSES					
		Excess Premiums	0	0	0	0
		Administrative	26,322	156,155	739,956	896,110
	TOTAL EXPENSES		26,322	156,155	739,956	896,110
4.	UNDERWRITING PROFIT (1-2-3)		194,474	733,092	4,089,256	4,822,348
5.	INVESTMENT INCOME		15,051	62,656	306,029	368,686
6.	PROFIT (4 + 5)		209,525	795,748	4,395,286	5,191,034
7.	CEL APPROPRIATION CANCELLATION		0	0	0	0
8.	DIVIDEND INCOME		0	0	0	0
9.	DIVIDEND EXPENSE		0	(750,000)	(425,000)	(1,175,000)
10.	INVESTMENT IN JOINT VENTURE		0	0	0	0
11.	SURPLUS (6 + 7 + 8 - 9)		209,525	45,748	3,970,286	4,016,034
SURPLUS (DEFICITS) BY FUND YEAR						
	2018		21,863	(775,718)	1,846,303	1,070,584
	2019		79,731	225,917	287,024	512,941
	2020		18,954	166,809	1,547,462	1,714,270
	2021		69,080	424,694	289,498	714,191
	2022		19,897	4,047		4,047
TOTAL SURPLUS (DEFICITS)			209,525	45,748	3,970,286	4,016,034
TOTAL CASH						13,116,253

UNION COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
		AS OF	September 30, 2022	
ALL YEARS COMBINED				
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2018				
	Paid Claims	142,815	238,570	2,339,829
	Case Reserves	(153,011)	(162,625)	977,725
	IBNR	(12,492)	(42,011)	176,978
	Excess Insurance Recoverable	0	0	0
	Discounted Claim Value	3,237	3,717	(20,603)
TOTAL FY 2018 CLAIMS		(19,451)	37,652	3,473,930
FUND YEAR 2019				
	Paid Claims	25,918	363,523	2,657,025
	Case Reserves	(19,695)	(560,039)	1,683,030
	IBNR	(86,052)	(34,431)	299,325
	Excess Insurance Recoverable	0	0	0
	Discounted Claim Value	2,234	14,997	(41,260)
TOTAL FY 2019 CLAIMS		(77,596)	(215,950)	4,598,121
FUND YEAR 2020				
	Paid Claims	20	93,923	1,147,906
	Case Reserves	(6,572)	(186,972)	1,222,838
	IBNR	(6,590)	(368,535)	1,403,257
	Excess Insurance Recoverable	0	308,775	(308,775)
	Discounted Claim Value	(1,607)	4,456	(46,783)
TOTAL FY 2020 CLAIMS		(14,749)	(148,353)	3,418,443
FUND YEAR 2021				
	Paid Claims	23,721	394,743	623,227
	Case Reserves	(2,869)	(51,199)	947,319
	IBNR	(101,209)	(789,286)	1,921,459
	Excess Insurance Recoverable	0	0	0
	Discounted Claim Value	4,053	25,937	(74,533)
TOTAL FY 2021 CLAIMS		(76,304)	(419,805)	3,417,473
FUND YEAR 2022				
	Paid Claims	47,833	296,534	
	Case Reserves	227,526	886,589	
	IBNR	(32,039)	1,154,122	
	Excess Insurance Recoverable	0	0	
	Discounted Claim Value	(6,790)	(57,009)	
TOTAL FY 2022 CLAIMS		236,529	2,280,236	0
COMBINED TOTAL CLAIMS		48,429	1,533,781	14,907,967
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.				

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF September 30, 2022					
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	2,712,655	24,413,900	216,347,698	240,761,598
2.	CLAIM EXPENSES				
	Paid Claims	259,789	3,033,510	8,997,544	12,031,054
	Case Reserves	245,298	(436,027)	10,977,439	10,541,412
	IBNR	(600,765)	360,021	11,375,865	11,735,887
	Discounted Claim Value	26,068	(171,634)	(1,916,773)	(2,088,407)
	Excess Recoveries	339,564	360,398	(1,387,397)	(1,026,999)
	TOTAL CLAIMS	269,954	3,146,268	28,046,678	31,192,946
3.	EXPENSES				
	Excess Premiums	2,065,688	18,464,675	153,216,375	171,681,051
	Administrative	179,152	1,611,939	16,354,219	17,966,158
	TOTAL EXPENSES	2,244,840	20,076,614	169,570,594	189,647,208
4.	UNDERWRITING PROFIT (1-2-3)	197,862	1,191,017	18,730,426	19,921,443
5.	INVESTMENT INCOME	(52,554)	(289,581)	1,533,106	1,243,525
6.	PROFIT (4+5)	145,308	901,437	20,263,531	21,164,968
7.	Dividend	0	0	(5,857,551)	(5,857,551)
8.	SURPLUS (6-7)	145,308	901,437	14,405,980	15,307,417
SURPLUS (DEFICITS) BY FUND YEAR					
2010		(371)	(2,029)	163,660	161,631
2011		(29,706)	(95,134)	666,797	571,663
2012		(1,267)	(6,745)	690,291	683,546
2013		(7,124)	(22,994)	1,322,965	1,299,971
2014		94,504	47,905	2,323,116	2,371,021
2015		319,402	119,750	1,637,394	1,757,144
2016		92,481	141,066	1,825,687	1,966,754
2017		604,634	852,625	1,865,475	2,718,099
2018		(272,217)	(378,822)	2,701,793	2,322,971
2019		(220,058)	55,030	2,317,154	2,372,184
2020		(425,968)	(497,174)	(1,215,894)	(1,713,068)
2021		(14,709)	76,486	107,541	184,027
2022		5,708	611,473		611,473
TOTAL SURPLUS (DEFICITS)		145,308	901,437	14,405,980	15,307,417
TOTAL CASH					25,935,351

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF September 30, 2022					
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	(0)	(0)
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
	TOTAL FY 2010 CLAIMS	0	0	171,840	171,840
FUND YEAR 2011					
	Paid Claims	450	2,137	538,401	540,538
	Case Reserves	34,590	95,126	0	95,126
	IBNR	3,000	3,000	0	3,000
	Discounted Claim Value	(9,224)	(9,224)	(0)	(9,224)
	TOTAL FY 2011 CLAIMS	28,816	91,039	538,401	629,440
FUND YEAR 2012					
	Paid Claims	508	6,499	1,582,804	1,589,302
	Case Reserves	(508)	(6,499)	65,616	59,117
	IBNR	(857)	(2,196)	5,318	3,122
	Discounted Claim Value	709	1,151	(7,374)	(6,224)
	TOTAL FY 2012 CLAIMS	(149)	(1,045)	1,646,363	1,645,318
FUND YEAR 2013					
	Paid Claims	8,061	63,986	914,416	978,402
	Case Reserves	(4,912)	(62,840)	458,599	395,758
	IBNR	0	0	74,752	74,752
	Discounted Claim Value	1,457	7,712	(57,108)	(49,396)
	TOTAL FY 2013 CLAIMS	4,606	8,857	1,390,659	1,399,516
FUND YEAR 2014					
	Paid Claims	966	181,720	476,289	658,009
	Case Reserves	7,034	(249,518)	388,283	138,764
	IBNR	(109,184)	(21,066)	43,550	22,483
	Discounted Claim Value	3,095	20,540	(37,267)	(16,727)
	TOTAL FY 2014 CLAIMS	(98,090)	(68,325)	870,855	802,530
FUND YEAR 2015					
	Paid Claims	4,555	384,491	1,175,139	1,559,630
	Case Reserves	(4,555)	(545,809)	1,460,651	914,842
	IBNR	(339,516)	6,910	106,456	113,366
	Discounted Claim Value	16,116	10,367	(100,358)	(89,990)
	TOTAL FY 2015 CLAIMS	(323,400)	(144,040)	2,641,889	2,497,848

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF September 30, 2022					
ALL YEARS COMBINED					
	THIS	YTD	PRIOR	FUND	
	MONTH	CHANGE	YEAR END	BALANCE	
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2016					
Paid Claims	86	182,646	844,767	1,027,413	
Case Reserves	133,414	(357,077)	1,681,779	1,324,702	
IBNR	(234,299)	(9,253)	54,558	45,306	
Discounted Claim Value	3,699	16,145	(113,121)	(96,976)	
TOTAL FY 2016 CLAIMS	(97,099)	(167,539)	2,467,984	2,300,445	
FUND YEAR 2017					
Paid Claims	326	760,397	393,930	1,154,327	
Case Reserves	(326)	(735,237)	1,372,320	637,084	
IBNR	(659,217)	(978,698)	1,211,149	232,450	
Discounted Claim Value	49,391	68,846	(135,864)	(67,017)	
TOTAL FY 2017 CLAIMS	(609,826)	(884,691)	2,841,535	1,956,844	
FUND YEAR 2018					
Paid Claims	21,420	46,795	742,774	789,569	
Case Reserves	249,431	506,801	384,006	890,807	
IBNR	3,227	(207,072)	1,013,968	806,896	
Discounted Claim Value	(7,468)	1,608	(132,597)	(130,989)	
TOTAL FY 2018 CLAIMS	266,609	348,132	2,008,151	2,356,283	
FUND YEAR 2019					
Paid Claims	5,480	7,034	673,118	680,152	
Case Reserves	(4,516)	367,891	590,241	958,132	
IBNR	205,996	(525,108)	1,923,599	1,398,491	
Discounted Claim Value	6,413	58,564	(263,678)	(205,114)	
TOTAL FY 2019 CLAIMS	213,373	(91,619)	2,923,280	2,831,660	
FUND YEAR 2020					
Paid Claims	1,144	239,959	636,007	875,965	
Case Reserves	4,639	248,294	3,478,036	3,726,330	
IBNR	64,970	(440,322)	3,149,860	2,709,537	
Discounted Claim Value	9,312	53,829	(547,421)	(493,592)	
Excess Recoveries	339,564	360,398	(1,387,397)	(1,026,999)	
TOTAL FY 2020 CLAIMS	419,629	462,157	5,329,085	5,791,242	
FUND YEAR 2021					
Paid Claims	0	847,595	848,061	1,695,656	
Case Reserves	0	10,886	1,097,909	1,108,795	
IBNR	(6,827)	(1,087,935)	3,792,655	2,704,719	
Discounted Claim Value	12,190	97,219	(521,987)	(424,769)	
Excess Recoveries	0	0		0	
TOTAL FY 2021 CLAIMS	5,363	(132,236)	5,216,637	5,084,402	
FUND YEAR 2022					
Paid Claims	216,793	310,251		310,251	
Case Reserves	(168,993)	291,955		291,955	
IBNR	471,944	3,621,763		3,621,763	
Discounted Claim Value	(59,623)	(498,390)		(498,390)	
TOTAL FY 2022 CLAIMS	460,120	3,725,579	0	3,725,579	
COMBINED TOTAL CLAIMS	269,954	3,146,268	28,046,678	31,192,946	

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 1,026,999 due from the reinsurer for COVID-19 WC claims.

Union County Insurance Commission						
CLAIM ACTIVITY REPORT						
September 30, 2022						
COVERAGE LINE- PROPERTY						
CLAIM COUNT - OPEN CLAIMS						
Year	2018	2019	2020	2021	2022	TOTAL
August-22	0	1	2	15	39	57
September-22	0	1	2	13	28	44
NET CHGE	0	0	0	-2	-11	-13
Limited Reserves						\$7,931
Year	2018	2019	2020	2021	2022	TOTAL
August-22	\$0	\$0	\$159,824	\$87,620	\$95,043	\$342,487
September-22	\$0	\$0	\$159,824	\$108,663	\$80,462	\$348,948
NET CHGE	\$0	\$0	\$0	\$21,043	(\$14,581)	\$6,461
Ltd Incurred	\$290,449	\$115,093	\$311,245	\$161,339	\$118,599	\$996,725
COVERAGE LINE- GENERAL LIABILITY						
CLAIM COUNT - OPEN CLAIMS						
Year	2018	2019	2020	2021	2022	TOTAL
August-22	3	7	8	7	40	65
September-22	3	7	8	8	38	64
NET CHGE	0	0	0	1	-2	-1
Limited Reserves						\$3,967
Year	2018	2019	2020	2021	2022	TOTAL
August-22	\$76,000	\$60,402	\$82,177	\$6,005	\$36,240	\$260,824
September-22	\$76,000	\$60,402	\$74,177	\$7,005	\$36,306	\$253,890
NET CHGE	\$0	\$0	(\$8,000)	\$1,000	\$66	(\$6,934)
Ltd Incurred	\$493,956	\$383,218	\$74,315	\$13,143	\$36,356	\$1,000,988
COVERAGE LINE- AUTO LIABILITY						
CLAIM COUNT - OPEN CLAIMS						
Year	2018	2019	2020	2021	2022	TOTAL
August-22	1	2	1	2	4	10
September-22	1	2	1	3	4	11
NET CHGE	0	0	0	1	0	1
Limited Reserves						\$20,754
Year	2018	2019	2020	2021	2022	TOTAL
August-22	\$100,000	\$100,000	\$15,077	\$6,023	\$6,690	\$227,790
September-22	\$100,000	\$100,000	\$15,077	\$6,523	\$6,690	\$228,290
NET CHGE	\$0	\$0	\$0	\$500	\$0	\$500
Ltd Incurred	\$123,110	\$107,739	\$24,804	\$17,561	\$25,974	\$299,188
COVERAGE LINE- WORKERS COMP.						
CLAIM COUNT - OPEN CLAIMS						
Year	2018	2019	2020	2021	2022	TOTAL
August-22	16	25	36	27	35	139
September-22	15	24	37	29	34	139
NET CHGE	-1	-1	1	2	-1	0
Limited Reserves						\$31,287
Year	2018	2019	2020	2021	2022	TOTAL
August-22	\$792,111	\$982,284	\$1,112,005	\$844,448	\$521,090	\$4,251,938
September-22	\$639,100	\$960,564	\$1,119,432	\$860,138	\$769,630	\$4,348,865
NET CHGE	(\$153,011)	(\$21,720)	\$7,428	\$15,691	\$248,540	\$96,927
Ltd Incurred	\$2,486,224	\$3,540,440	\$1,867,333	\$1,718,043	\$1,004,593	\$10,616,632
TOTAL ALL LINES COMBINED						
CLAIM COUNT - OPEN CLAIMS						
Year	2018	2019	2020	2021	2022	TOTAL
August-22	20	35	47	51	118	271
September-22	19	34	48	53	104	258
NET CHGE	-1	-1	1	2	-14	-13
Limited Reserves						\$20,077
Year	2018	2019	2020	2021	2022	TOTAL
August-22	\$968,111	\$1,142,686	\$1,369,082	\$944,096	\$659,063	\$5,083,039
September-22	\$815,100	\$1,120,966	\$1,368,510	\$982,329	\$893,088	\$5,179,993
NET CHGE	(\$153,011)	(\$21,720)	(\$572)	\$38,233	\$234,025	\$96,954
Ltd Incurred	\$3,393,739	\$4,146,490	\$2,277,697	\$1,910,086	\$1,185,522	\$12,913,533

**Union County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS**

AS OF

September 30, 2022

FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION

2018	Budget	Current		57		MONTH	Last Month		56		MONTH	Last Year		45		MONTH
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-22			Unlimited Incurred	Limited Incurred	Actual 31-Aug-22			Unlimited Incurred	Limited Incurred	Actual 31-Aug-21		
PROPERTY	320,021	290,449	290,449	90.76%	320,021	100.00%	352,579	352,579	110.17%	320,021	100.00%	352,579	352,579	110.17%	320,021	100.00%
GEN LIABILITY	427,942	493,956	493,956	115.43%	414,954	96.96%	493,956	493,956	115.43%	414,672	96.90%	497,956	497,956	116.36%	405,286	94.71%
AUTO LIABILITY	259,693	123,110	123,110	47.41%	247,822	95.43%	123,110	123,110	47.41%	247,091	95.15%	123,110	123,110	47.41%	237,488	91.45%
WORKER'S COMP	4,546,370	2,486,224	2,486,224	54.69%	4,537,295	99.80%	2,568,485	2,568,485	56.50%	4,535,937	99.77%	2,460,022	2,460,022	54.11%	4,509,840	99.20%
TOTAL ALL LINES	5,554,026	3,393,739	3,393,739	61.10%	5,520,093	99.39%	3,538,130	3,538,130	63.70%	5,517,722	99.35%	3,433,667	3,433,667	61.82%	5,472,636	98.53%
NET PAYOUT %	\$2,578,639					46.43%										

FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION

2019	Budget	Current		45		MONTH	Last Month		44		MONTH	Last Year		33		MONTH
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-22			Unlimited Incurred	Limited Incurred	Actual 31-Aug-22			Unlimited Incurred	Limited Incurred	Actual 31-Aug-21		
PROPERTY	340,421	115,093	115,093	33.81%	340,421	100.00%	240,439	240,439	70.63%	340,421	100.00%	240,439	240,439	70.63%	340,421	100.00%
GEN LIABILITY	428,501	383,218	383,218	89.43%	405,816	94.71%	383,218	383,218	89.43%	404,170	94.32%	491,323	491,323	114.66%	377,201	88.03%
AUTO LIABILITY	258,887	107,739	107,739	41.62%	236,751	91.45%	107,739	107,739	41.62%	235,716	91.05%	108,816	108,816	42.03%	220,724	85.26%
WORKER'S COMP	4,637,297	3,540,465	3,540,440	76.35%	4,600,037	99.20%	3,578,632	3,578,632	77.17%	4,596,390	99.12%	3,730,378	3,730,378	80.44%	4,519,343	97.46%
TOTAL ALL LINES	5,665,107	4,146,515	4,146,490	73.19%	5,583,025	98.55%	4,310,028	4,310,028	76.08%	5,576,697	98.44%	4,570,956	4,570,956	80.69%	5,457,689	96.34%
NET PAYOUT %	\$3,025,549					53.41%										

FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION

2020	Budget	Current		33		MONTH	Last Month		32		MONTH	Last Year		21		MONTH
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-22			Unlimited Incurred	Limited Incurred	Actual 31-Aug-22			Unlimited Incurred	Limited Incurred	Actual 31-Aug-21		
PROPERTY	355,673	311,245	311,245	87.51%	355,673	100.00%	336,677	336,677	94.66%	355,673	100.00%	336,542	336,542	94.62%	348,699	98.04%
GEN LIABILITY	393,364	74,315	74,315	18.89%	346,271	88.03%	82,315	82,315	20.93%	343,190	87.24%	31,485	31,485	8.00%	297,282	75.57%
POL/EPL	393,364	0	0	0.00%	346,271	88.03%	0	0	0.00%	343,190	87.24%	0	0	0.00%	297,282	75.57%
AUTO LIABILITY	237,658	24,804	24,804	10.44%	202,624	85.26%	24,804	24,804	10.44%	200,894	84.53%	24,804	24,804	10.44%	171,063	71.98%
WORKER'S COMP	3,947,400	2,199,977	1,867,333	47.31%	3,846,993	97.46%	2,192,129	2,192,129	55.53%	3,836,524	97.19%	1,856,987	1,856,987	84.41%	3,582,033	90.74%
TOTAL ALL LINES	5,327,459	2,610,341	2,277,697	42.75%	5,097,833	95.69%	2,635,925	2,635,925	49.48%	5,079,471	95.35%	2,249,818	2,249,818	197.47%	4,696,360	88.15%
NET PAYOUT %	\$1,241,830					23.31%										

FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

2021	Budget	Current		21		MONTH	Last Month		20		MONTH	Last Year		9		MONTH
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-22			Unlimited Incurred	Limited Incurred	Actual 31-Aug-22			Unlimited Incurred	Limited Incurred	Actual 31-Aug-21		
PROPERTY	319,500	206,446	161,339	50.50%	313,235	98.04%	232,605	232,605	72.80%	312,225	97.72%	227,722	227,722	71.27%	217,260	68.00%
GEN LIABILITY	363,600	13,143	13,143	3.61%	274,788	75.57%	12,143	12,143	3.34%	269,693	74.17%	28,971	28,971	7.97%	130,896	36.00%
POL/EPL		0	0	0.00%	0	75.57%	0	0	0.00%	0	74.17%	0	0	0.00%	0	36.00%
AUTO LIABILITY	203,400	17,561	17,561	8.63%	146,405	71.98%	17,061	17,061	8.39%	142,907	70.26%	4,071	4,071	2.00%	71,190	35.00%
WORKER'S COMP	2,809,258	1,718,043	1,718,043	61.16%	2,549,236	90.74%	1,697,696	1,697,696	60.43%	2,514,327	89.50%	766,849	766,849	44.64%	927,055	33.00%
TOTAL ALL LINES	3,695,758	1,955,193	1,910,086	51.68%	3,283,664	88.85%	1,959,505	1,959,505	53.02%	3,239,153	87.65%	1,027,612	1,027,612	125.88%	1,346,401	36.43%
NET PAYOUT %	\$1,017,971					27.54%										

FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

2022	Budget	Current		9		MONTH	Last Month		8		MONTH	Last Year		-3		MONTH
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-22			Unlimited Incurred	Limited Incurred	Actual 31-Aug-22			Unlimited Incurred	Limited Incurred	Actual 31-Aug-21		
PROPERTY	332,100	118,599	118,599	35.71%	225,828	68.00%	137,831	137,831	41.50%	202,581	61.00%			N/A	N/A	N/A
GEN LIABILITY	387,562	36,356	36,356	9.38%	139,522	36.00%	36,240	36,240	9.35%	116,629	30.00%			N/A	N/A	N/A
POL/EPL	0	0	0	0.00%	0	36.00%	0	0	0.00%	0	30.00%			N/A	N/A	N/A
AUTO LIABILITY	180,900	25,974	25,974	14.36%	63,315	35.00%	25,974	25,974	14.36%	54,270	30.00%			N/A	N/A	N/A
WORKER'S COMP	2,132,100	1,004,593	1,004,593	47.12%	703,593	33.00%	708,220	708,220	33.22%	554,346	26.00%			N/A	N/A	N/A
TOTAL ALL LINES	3,032,662	1,185,522	1,185,522	39.09%	1,132,258	37.34%	908,265	908,265	29.95%	927,466	30.58%	0	0	N/A	N/A	N/A
NET PAYOUT %	\$292,434					9.64%										

Union County Insurance Commission

Certificate of Insurance Monthly Report

From 10/1/2022 To 11/1/2022

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - IKEA US RETAIL LLC I - County of Union	420 Alan Wood Road Conshohocken, PA 19428	Company E: POLLUTION; Policy Term: 01/01/2022 - 01/01/2025; Policy #:ZRE554295503; Policy Limits: \$10M Each Incident Company F: Property; Policy Term: 01/01/2022 - 01/01/2023; Policy #:EONG2900786A005; Policy Limits: \$10,000,000 Evidence of Insurance as respects to Union County Hispanic Heritage Family Fun Day during the current calendar period.	10/3/2022 #3647154	GL AU EX WC OTH
H - State of New Jersey Department I - County of Union	of Environmental Protection 401 East State Street PO Box 402 Trenton, NJ 08625	Company E: Auto Physical Damage; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$15,000,000 Company E: Property; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$110,000,000 Evidence of insurance as respects to grant agreement (Grant Identifier: REA- 2021-County of Union-00004)	10/3/2022 #3647617	GL AU EX WC OTH
H - Kean University I - County of Union	1000 Morris Avenue Union, NJ 07083	Company E: Auto Physical Damage; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$15,000,000 Company E: Property; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$110,000,000 RE: license and conference agreement Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies as respects to license and conference agreement	10/7/2022 #3653739	GL AU EX WC OTH
H - City of Linden I - County of Union	605 S. Wood Avenue Linden, NJ 07036	Company E: Crime; Policy Term: 01/01/2022 - 01/01/2023; Policy #031731962; Policy Limits: \$1,000,000 RE: Use of facilities The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to use of facilities.	10/12/2022 #3656995	GL AU EX WC OTH
H - Rutgers University School of I - County of Union	Health Professionals 65 Bergen St., Suite 1441 Newark, NJ 07107	RE: Affiliation agreement The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to THE PROFESSIONAL PRACTICE AFFILIATION AGREEMENT.	10/27/2022 #3687643	GL AU EX WC OTH
H - Rutgers University School of I - County of Union	Health Professionals 65 Bergen St., Suite 1441 Newark, NJ 07107	RE: Affiliation agreement The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to THE RUTGERS INFORMATION MANAGEMENT PROGRAM AGREEMENT.	10/27/2022 #3687644	GL AU EX WC OTH
Total # of Holders: 6				

Union County Insurance Commission

Certificate of Insurance Monthly Report

From 11/1/2022 To 12/1/2022

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Koam Investors Group, LLC I - County of Union	39 Cameron Road Saddle River, NJ 07458	Company E: Auto Physical Damage; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$15,000,000 Company E: Property; Policy Term: 01/01/2022 - 01/01/2023; Policy #:ERP980616210; Policy Limits: \$110,000,000 RE: work being performed at 342 Westminster Ave. The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to work being performed at 342 Westminster Avenue, Elizabeth, NJ 07208.	11/17/2022 #3753286	GL AU EX WC OTH
Total # of Holders: 1				

UNION COUNTY INSURANCE FUND COMMISSION

BILLS LIST

Resolution No. 30-22

DECEMBER 2022

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Union County Insurance Fund Commission, hereby authorizes the Commission Treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission

FUND YEAR 2022

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001187			
001187	PERMA RISK MANAGEMENT SERVICES	POSTAGE 12/22	3.15
001187	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEE 11/22	13,862.91
001187	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEE 12/22	13,862.99
			27,729.05
001188			
001188	THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES FEE 12/22	532.25
001188	THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES FEE 11/22	532.25
			1,064.50
001189			
001189	WESTFIELD LEADER	AD FOR 12.08.22 MEETING	38.76
001189	WESTFIELD LEADER	AD FOR 10.20.22 MEETING	39.27
001189	WESTFIELD LEADER	AD ACTUARY POSITION 10.20.22	32.64
			110.67
001190			
001190	NJ ADVANCE MEDIA	ACCT #1188859 - MTG - 12.06.22	129.24
001190	NJ ADVANCE MEDIA	ACCT #1188859 - MTG - 10.12.22	130.41
001190	NJ ADVANCE MEDIA	ACCT #1188859 - AD RFP ACTUARY 10.20	103.50
			363.15
001191			
001191	ASSETWORKS RISK MANAGEMENT INC.	FIELD WORK PORTION 22 APP SERVICE	6,713.00
			6,713.00
		Total Payments FY 2022	35,980.37
		TOTAL PAYMENTS ALL FUND YEARS	\$35,980.37

Chairperson

Attest:

Dated:

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
UNION COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	September		
CURRENT FUND YEAR	2022		
Description:		Administrative Account-Investors	Claims Account - Investors
ID Number:			
Maturity (Yrs)			
Purchase Yield:			
TOTAL for All Accts & instruments			
Opening Cash & Investment Balance	\$13,380,800.48	13,293,385.01	87415.47
Opening Interest Accrual Balance	\$0.00	-	0
1	Interest Accrued and/or Interest Cost	\$0.00	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$15,051.11	\$14,876.72
6	Interest Paid - Term Instr.s	\$0.00	\$0.00
7	Realized Gain (Loss)	\$0.00	\$0.00
8	Net Investment Income	\$15,051.11	\$14,876.72
9	Deposits - Purchases	\$240,439.88	\$15,718.47
10	(Withdrawals - Sales)	-\$519,938.94	-\$263,914.02
	Ending Cash & Investment Balance	\$13,116,352.53	\$13,060,066.18
	Ending Interest Accrual Balance	\$0.00	\$0.00
	Plus Outstanding Checks	\$87,607.60	\$1,064.50
	(Less Deposits in Transit)	\$0.00	\$0.00
	Balance per Bank	\$13,203,960.13	\$13,061,130.68
			\$142,829.45

UNION COUNTY INSURANCE COMMISSION							
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED							
Current Fund Year: 2022							
Month Ending: September							
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	TOTAL
OPEN BALANCE	922,014.55	1,231,474.63	1,064,438.04	10,036,286.90	14.40	126,571.94	13,380,800.46
RECEIPTS							
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	5,400.00	0.00	0.00	10,318.47	0.00	0.00	15,718.47
Invest Pymnts	1,037.11	1,385.21	1,197.31	11,289.10	0.02	142.37	15,051.12
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	1,037.11	1,385.21	1,197.31	11,289.10	0.02	142.37	15,051.12
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	6,437.11	1,385.21	1,197.31	21,607.57	0.02	142.37	30,769.59
EXPENSES							
Claims Transfers	24,064.50	50.00	0.00	231,910.42	0.00	0.00	256,024.92
Expenses	0.00	0.00	0.00	0.00	0.00	39,192.61	39,192.61
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	24,064.50	50.00	0.00	231,910.42	0.00	39,192.61	295,217.53
END BALANCE	904,387.16	1,232,809.84	1,065,635.35	9,825,984.05	14.42	87,521.70	13,116,352.52



First MCO Bill Review Services
UNION COUNTY INS FUND COMM

Medical Savings by Month

NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Appeals		
Total 2018	\$1,814,896	\$737,104	\$4,278,532	\$1,077,792	59%	1,530	1,284	246	84%	0		
Total 2019	\$2,461,211	\$708,325	\$2,447,019	\$1,752,886	71%	1,610	1,539	71	96%	4		
Total 2020	\$4,466,705	\$829,257	\$4,403,223	\$3,637,321	81%	1,769	1,677	92	95%	19		
Total 2021	\$4,182,201	\$873,154	\$4,973,362	\$3,309,047	79%	2,107	2,066	41	98%	17		
Jan-22	\$63,132	\$27,119	\$72,483	\$36,013	57%	130	123	7	95%	0		
Feb-22	\$111,734	\$36,736	\$123,654	\$74,998	67%	121	120	1	99%	1		
Mar-22	\$133,020	\$46,556	\$190,242	\$86,464	65%	99	99	0	100%	1		
Apr-22	\$137,482	\$39,212	\$169,428	\$98,270	71%	180	178	2	99%	3		
May-22	\$231,833	\$45,577	\$246,630	\$186,257	80%	163	160	3	98%	0		
Jun-22	\$709,109	\$176,801	\$816,678	\$532,308	75%	222	209	13	94%	0		
Jul-22	\$193,830	\$84,538	\$221,868	\$109,293	56%	185	184	1	99%	0		
Aug-22	\$246,847	\$42,803	\$265,358	\$204,044	83%	149	147	2	99%	1		
Sep-22	\$153,658	\$60,529	\$179,290	\$93,129	61%	142	140	2	99%	0		
Oct-22	\$223,394	\$71,194	\$190,801	\$152,200	68%	153	150	3	98%	7		
Nov-22	\$159,861	\$41,512	\$225,100	\$118,349	74%	144	137	7	95%	0		
Total 2022	\$2,363,902	\$672,577	\$2,701,533	\$1,691,325	72%	1,688	1,647	41	98%	13		
Total to Date	\$15,288,915	\$3,820,418	\$18,803,669	\$11,468,370	75%	8,704	8,213	491	94%	53		

Report Run Date:12/01/2022

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Case Management Monthly Activity Report
November 2022
UNION COUNTY INS FUND COMM
NJ

Reported Claims											
Year/Month	# of Claims > 2 days to report	Total Reported*	Medical Only**	Lost Time**	Total Case Managed	Field Case Managed	% Case MO	% Case LT	% Case Field	Active Files	Closed Files
Total FY2018	35	265	170	37	207	0	82.13%	17.87%	0.00%	1	206
Total FY2019	42	236	131	39	170	0	77.06%	22.94%	0.00%	0	170
Total FY2020	160	352	120	124	244	0	49.18%	50.82%	0.00%	0	244
Total FY2021	73	261	115	78	193	0	59.59%	40.41%	0.00%	0	193
Jan-22	21	44	8	5	13	0	61.54%	38.46%	0.00%	1	12
Feb-22	8	11	2	2	4	0	50.00%	50.00%	0.00%	0	4
Mar-22	1	16	8	0	8	0	100.00%	0.00%	0.00%	0	8
Apr-22	1	10	3	3	6	0	50.00%	50.00%	0.00%	1	5
May-22	6	25	14	3	17	0	82.35%	17.65%	0.00%	1	16
Jun-22	1	24	16	4	20	0	80.00%	20.00%	0.00%	1	19
Jul-22	5	15	7	1	8	0	87.50%	12.50%	0.00%	2	6
Aug-22	6	19	8	2	10	0	80.00%	20.00%	0.00%	0	10
Sep-22	2	15	10	0	10	0	100.00%	0.00%	0.00%	3	7
Oct-22	2	12	7	2	9	0	77.78%	22.22%	0.00%	5	4
Nov-22	0	2	0	0	0	0	0.00%	0.00%	0.00%	0	0
Total FY2022	53	193	83	22	105	0	79.05%	20.95%	0.00%	14	91

Claim keys	
Medical Only Claim:	Case Managed File, out of work 7 days or less
Lost Time Claim:	Case Managed File, out of work 8 or more days
Lost Time Return to Work:	File is a lost time claim and the injured worker has returned to work
Telephonic Case Mgmt:	Number of new referrals for case management
Active Files:	Number of all open files currently case managed

Report run on 12/01/2022

* Total Reported includes all Medical Only, Lost Time, Investigation, and Report Only Claims

** Any Change in MO or LT will be reflected in the original reported month.



Page 1 of 2

Present Open Claims									
Medical Only	Lost Time	Telephonic Case Mgmt	Field Case Mgmt	Total Case Managed	Lost Time Returned to Work	Lost Time Out of Work	Total Working Restricted Duty	Total Working Full Duty	Total Out Of Work
9	6	15	0	15	3	3	5	7	3

Claim keys	
Medical Only Claim:	Case Managed File, out of work 7 days or less
Lost Time Claim:	Case Managed File, out of work 8 or more days
Lost Time Return to Work:	File is a lost time claim and the injured worker has returned to work
Telephonic Case Mgmt:	Number of new referrals for case management
Active Files:	Number of all open files currently case managed

Report run on 12/01/2022

* Total Reported includes: all Medical Only, Lost Time, Investigation, and Report Only Claims

** Any Change in MO or LT will be reflected in the original reported month.

SAFETY DIRECTOR REPORT

UNION COUNTY INSURANCE FUND COMMISSION (UCIFC)

TO: Fund Commissioners
FROM: J.A. Montgomery Consulting, Safety Director
DATE: December 13, 2022
DATE OF MEETING: December 21, 2022

UCIFC SERVICE TEAM

Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213	Glenn Prince, Assistant Public Sector Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949	Natalie Dougherty, Senior Administrative Coordinator ndougherty@jamontgomery.com Office: 856-552-4738
Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18 th Floor Camden, NJ 08102 P.O. Box 99106 Camden, NJ 08101		

October - December 2022

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **October 20:** Attended the UCIFC meeting.
- **October 20:** Attended the UCIFC Executive Safety Committee meeting.
- **October 20:** Attended the UCIFC Claims Committee meeting.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **December 21:** Plan to attend the UCIFC meeting.
- **December 21:** Plan to attend the UCIFC Executive Safety Committee meeting.
- **December 21:** Plan to attend the UCIFC Claims Committee meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - JAM SD Bulletin: Job Hazard Analysis (Assessments) – October 12.
- NJCE JIF - JAM SD Bulletin: Fire Extinguisher Best Practices – October 17.
- NJCE JIF - JAM SD Bulletin: Utility Vehicle Operations & Training Best Practices – November 3.
- NJCE JIF - JAM SD Bulletin: Utility Vehicle Operations & Training Best Practices – November 4.
- NJCE JIF - JAM SD Bulletin: Confined Space Definition Explained – November 8.
- NJCE JIF - JAMC LE Bulletin: Firearms Legislative Changes and SCOTUS Decision – Officer Training is Paramount – November 15.
- NJCE JIF - Live Safety Training – January 2023 Registration is Now Open! – November 22.
- NJCE JIF - JAM SD Bulletin: Driving Safety Buckle Up! It Could Save Your Life! – December 2.
- NJCE SD Message: NJCE Leadership Academy Open Enrollment until December 22 – December 2.
- NJCE JIF - JAM SD Bulletin: Winter Weather Building Preparation Best Practices – December 6.
- NJCE JIF - JAM SD Bulletin: Snow Salt Removal Best Practices – December 8.
- NJCE JIF - Live Safety Training – February 2023 Registration is Now Open! – December 9.

NJCE MEDIA LIBRARY

NJCE Media Library includes a vast library of DVDs topics on many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. The DVDs can be requested free of charge for NJCE members and held for up to 2 weeks so you can view them at your convenience. A prepaid self-addressed envelope is included to return the DVD. To view the full video catalog please visit [NJCE JIF Media Catalog](#). Email the video library at melvideolibrary@jamontgomery.com or call 856-552-4900.

No videos utilized.

NJCE ONLINE STREAMING VIDEOS SERVICE

The NJCE JIF now has a New Video Streaming Service. This is an “on demand” service and has about 180 titles available for streaming right to your workplace! We encourage leaders to view the videos with members of their team and then discuss how the information in the video can best be used specifically in your operations. There are Two ways to access the streaming on demand videos:

1. Go to the NJCE website <https://njce.org/safety-training-videos-registration/>. Complete the Registration Form, click submit. The following screen will provide the URL and password to access the streaming videos.
2. The Steaming Video Services is also accessible on the NJCE Learning Management System (LMS). The Streaming Videos are located under Resources in the “Learning on Demand” Workplace College located on the Home Page of the LMS. The learning will be recorded in the Users Transcripts when the videos are accessed.

NJCE LIVE SAFETY TRAINING

As a reminder, we are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. We are encouraged with all the In-Person training requests we have been receiving from the members; However, the following training programs are the only in-person programs available for request and (in-person training is also being held via the MSI/NJCE Expos mentioned below):

- Excavation, Trenching, and Shoring (4 hours)
- Forklift Train the Trainer (5-6 hours)
- Flagger Workzone Safety (4 hours)

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. *The December thru January 2023 Live Training schedules and registration links are also attached*).

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most importantly among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

NJCE Leadership Academy

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training. For more information and details on the Program please visit the NJCE Leadership Academy webpage: <https://njce.org/safety/njce-leadership-academy/>.

If a class link is not present on the Monthly Training Schedules or a class date/location is not showing on the NJCE LMS the class may not be offered/available yet, so please check back.

(Note: The Safety Leadership Plaques will be distributed once a year starting in 2023. More details to follow, thank you.)



NJCE Learning Management System (LMS) - Certificates of Participation will be available for the LMS Administrators to print within 3 weeks after the class has concluded.

The NJCE LMS provides On-Demand Streaming Videos and Online Classes that can be viewed 24/7 by our members. Topics pertain to many aspects of safety, risk control, employment practices, and supervision and most can be viewed in under 20 minutes.

- These resources are in the NJCE Learning Management System (LMS), in the Learning on College on the bottom right of the LMS homepage. NJCE online classes are on the left side of the College, while on-demand streaming videos are on the right side.
- Online classes and streaming videos can be completed on an individual employee basis, or in a group setting. Individuals completing online courses or videos will have their attendance recorded in their learning histories.

To access the Online Courses and Streaming Videos, click the logon link below for the NJCE Learning Management System (LMS).

(Please Note: If you have never logged onto the NJCE LMS and do not know your username/password, please check with your LMS Training Administrator or you can contact the NJCE LMS Helpdesk by at publicrisk@jamontgomery.com; 877 398-3046):

NJCE LMS Logon Link: <https://firstnetcampus.com/njce/entities/njce/logon.htm>

Please Note: As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website: <https://njce.org/safety/safety-webinars/>.

In-Person training is being held via the MSI/NJCE Expos indicated with an (*). These Expos are scheduled throughout the state starting in March 2023 and are for training programs that are not available virtually.

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety/>

January thru February 2023 Safety Training Schedule
Click on the "Training Topic" to Register and for the Course Description

DATE	TRAINING TOPIC	TIME
1/4/23	Fire Safety	8:30 - 9:30 am
1/4/23	Fire Extinguisher Safety	10:00 - 11:00 am
1/4/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
1/5/23	Fall Protection Awareness	8:30 - 10:30 am
1/5/23	Hearing Conservation	11:00 - 12:00 pm
1/5/23	Snow Plow / Snow Removal Safety	1:00 - 3:00 pm
1/6/23	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
1/6/23	Flagger Skills and Safety	11:00 - 12:00 pm
1/6/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
1/9/23	Bloodborne Pathogens Administrator Training	8:30 - 10:30 am
1/9/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
1/9/23	Personal Protective Equipment	1:00 - 3:00 pm
1/10/23	Ethics for NJ Local Government Employees	9:00 - 11:00 am
1/10/23	Preparing for First Amendment Audits	9:00 - 11:00 am
1/10/23	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
1/10/23	Preparing for First Amendment Audits	2:00 - 4:00 pm
1/11/23	Bloodborne Pathogens	8:30 - 9:30 am
1/11/23	Work Zone: Temporary Traffic Controls	10:00 - 12:00 pm
1/11/23	Driving Safety Awareness	1:00 - 2:30 pm
1/12/23	Confined Space Entry	8:30 - 11:30 am
1/12/23	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	1:00 - 2:30 pm
1/13/23	Snow Plow/Snow Removal Safety	8:30 - 10:30 am
1/13/23	Chainsaw Safety	11:00 - 12:00 pm
1/13/23	Chipper Safety	1:00 - 2:00 pm
1/17/23	Designated Employer Representative Training (DER)	9:00 - 4:00 pm w/1 hour lunch brk
1/17/23	Public Works & Utility: Safety Awareness & Regulatory Training	8:00 - 11:30 am
1/17/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm

1/18/23	Implicit Bias in the Workplace	9:00 - 10:30 am
1/18/23	Fire Safety	11:00 - 12:00 pm
1/18/23	Fire Extinguisher Safety	1:00 - 2:00 pm
1/19/23	Personal Protective Equipment	7:30 - 9:30 am
1/19/23	Jetter/Vacuum Safety Awareness	10:00 - 12:00 pm
1/20/23	Sanitation and Recycling Safety	8:30 - 10:30 am
1/20/23	Introduction to Management Skills	10:00 - 12:00 pm
1/20/23	Bloodborne Pathogens	1:00 - 2:00 pm
1/23/23	Back Safety/Material Handling	9:00 - 10:00 am
1/23/23	Flagger Skills and Safety	1:00 - 2:00 pm
1/23/23	Bloodborne Pathogens and Hazard Communication/RTK for Fire & EMS Agencies- Evening	7:30 - 9:30 pm
1/24/23	Shop and Tool Safety	7:30 - 8:30 am
1/24/23	Confined Space Entry	9:00 - 12:00 pm
1/24/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
1/25/23	CDL: Supervisors' Reasonable Suspicion	8:30 - 10:30 am
1/25/23	Hearing Conservation	11:00 - 12:00 pm
1/25/23	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
1/25/23	The Power of Collaboration (JIF 101)	9:00 - 1:00 pm
1/26/23	Bloodborne Pathogens	8:30 - 9:30 am
1/26/23	Lock Out/Tag Out (Control of Hazardous Energy)	10:00 - 12:00 pm
1/26/23	Safety Committee Best Practices	1:00 - 3:00 pm
1/27/23	Housing Authority: Safety Awareness & Regulatory Training	8:30 - 11:30 am
1/27/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
1/30/23	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
1/30/23	Dealing with Difficult People	1:00 - 3:00 pm
1/31/23	Safety Coordinators' Skills Training	8:30 - 12:30 pm
1/31/23	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
2/1/23	Personal Protective Equipment	8:30 - 10:30 am
2/1/23	Bloodborne Pathogens	11:00 - 12:00 pm
2/1/23	Hearing Conservation	1:00 - 2:00 pm
2/2/23	Asbestos Awareness	8:30 - 10:30 am
2/2/23	Fire Safety	11:00 - 12:00 pm
2/2/23	Fire Extinguisher Safety	1:00 - 2:00 pm
2/3/23	Disaster Management	9:00 - 10:30 am
2/3/23	Protecting Children from Abuse In New Jersey Local Government Programs	9:00 - 11:00 am
2/3/23	Shop and Tool Safety	11:00 - 12:00 pm
2/3/23	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
2/6/23	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
2/6/23	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
2/7/23	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
2/7/23	Flagger Skills and Safety	10:30 - 11:30 am
2/7/23	Implicit Bias in the Workplace	1:00 - 2:30 pm
2/8/23	CDL: Drivers' Safety Regulations	8:30 - 10:30 am

2/8/23	Bloodborne Pathogens	11:00 - 12:00 pm
2/8/23	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
2/9/23	Heavy Equipment Safety: General Safety	8:00 - 10:00 am
2/9/23	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	1:00 - 2:30 pm
2/9/23	Driving Safety Awareness	1:00 - 2:30 pm
2/10/23	Safety Committee Best Practices	8:30 - 10:00 am
2/10/23	Chipper Safety	10:30 - 11:30 am
2/10/23	Hearing Conservation	1:00 - 2:00 pm
2/13/23	Housing Authority Sensibility	8:30 - 11:30 am
2/13/23	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
2/14/23	Housing Authority: Safety Awareness & Regulatory Training	8:30 - 11:30 am
2/14/23	Ethical Decision Making	9:00 - 11:30 am
2/14/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
2/15/23	Confined Space Entry	7:30 - 10:30 am
2/15/23	Fire Extinguisher Safety	11:00 - 12:00 pm
2/15/23	Chainsaw Safety	1:00 - 2:00 pm
2/16/23	Public Employers: What You Need to Know	8:30 - 10:00 am
2/16/23	Fire Department Risk Management	9:00 - 11:00 am
2/16/23	Fall Protection Awareness	1:00 - 3:00 pm
2/17/23	Fire Safety	8:30 - 9:30 am
2/17/23	Introduction to Communication Skills	10:00 - 12:00 pm
2/17/23	Lock Out/Tag Out (Control of Hazardous Energy)	10:00 - 12:00 pm
2/17/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
2/21/23	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
2/21/23	Preparing for the Unspeakable	9:00 - 10:30 am
2/21/23	Playground Safety Inspections	1:00 - 3:00 pm
2/22/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
2/22/23	Bloodborne Pathogens	11:00 - 12:00 pm
2/22/23	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
2/23/23	Snow Plow/Snow Removal Safety	8:30 - 10:30 am
2/23/23	Flagger Skills and Safety	11:00 - 12:00 pm
2/24/23	Public Works & Utility: Safety Awareness & Regulatory Training	8:00 - 11:30 am
2/24/23	Personal Protective Equipment	1:00 - 3:00 pm
2/27/23	Confined Space Entry	8:30 - 11:30 am
2/27/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
2/28/23	Microlearning Theory and Practice	9:00 - 11:00 am
2/28/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm

Zoom Safety Training Guidelines:

To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. ***Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.***

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.
- Group Training procedures:
 - Please have one person register for the safety training webinar and also ensure that person will have access to the webinar link to launch on the day of the class.
 - Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar. [***NJCE Live Virtual Training Group Sign in Sheet***](#)

N.J.S.A. 10:4-12(B)

Pursuant to provisions of the Open Public Meetings Act a public body may enter into Executive Session for the purpose of discussing certain enumerated subjects. This Commission now wishes to enter Executive Session for the purpose of discussing claims: **4786, 1526, 7019-01, 8655, 0223, and 1772**. The minutes of the Executive Session shall be separated from the minutes of the Open Public Session. The minutes of the Executive Session, redacted as appropriate and necessary, shall be available in approximately 30 days. The Commission Secretary shall retain the original minutes until such time as the confidential limitations have been removed, at which time they shall be available.

Upon the affirmative vote of a majority of the members present, the Commission may retire to Executive Session.

Upon the Commission's return it may or may not take formal action on the matters discussed.

APPENDIX I

OPEN MINUTES

**UNION COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – OCTOBER 20, 2022
ZOOM VIRTUAL MEETING
1:00 PM**

Meeting called to order by Chair Wagner. Executive Director read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Amy Wagner	Present
Claudia Martins	Present
Laura Scutari	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Service	D&H Alternative Risk Solutions, Inc. Kathleen Guze
	PERMA Risk Management Services Jen Conicella Shai McLeod
Managed Care Services	First MCO Marie Lamb
NJCE Underwriting Manager	Conner Strong & Buckelew Ed Cooney
Risk Management Consultant	Acrisure, LLC Robin Racioppi
Treasurer	Bibi Taylor
Attorney	Bruce Bergen, Esq.
Safety	J.A. Montgomery Consulting Glenn Prince
	T&M Associates Mark Worthington

ALSO PRESENT:

Terry Pacheco, Union County
Evelio Salermo, Union County
Cathy Dodd, PERMA Risk Management Services
Jason Thorpe, PERMA Risk Management Services

APPROVAL OF MINUTES: OPEN MINUTES AND CLOSED MINUTES OF SEPTEMBER 21, 2022

Executive Director noted the closed minutes were e-mailed to the Commissioners prior to the meeting for review.

MOTION TO APPROVE THE OPEN MINUTES AND CLOSED MINUTES OF SEPTEMBER 21, 2022

Moved:	Chair Wagner
Second:	Commissioner Martins
Vote:	Unanimous

CORRESPONDENCE: None.

SAFETY COMMITTEE: Mr. Worthington advised that since the last Commission meeting, the Labor Committee met, and he received an update on several issues regarding fire alarms and progress on the AEDs. Mr. Worthington reported that the final Hazard Communication training for the year for the DPW employees. Lastly, Mr. Worthington reported that the annual training for the Prosecutor's lab has been scheduled. With no questions, Mr. Worthington concluded his report.

CLAIMS COMMITTEE: Ms. Conicella reported the Claims Committee did not meet, however PARs will be presented during closed session. With no questions, Ms. Conicella concluded her report.

EXECUTIVE DIRECTOR REPORT: Executive Director advised his report was included in the agenda and there was one action item.

EXECUTIVE DIRECTOR POSITION – Executive Director reported that the Chairperson has advised that the county wishes to utilize the option to extend the Executive Director's contract for a period of one (1) additional year, commencing January 1, 2023 through December 31, 2023 with an annual fee not to exceed \$169,682 for fund year 2023. Executive Director referred to Resolution #26-22 enclosed within the agenda and noted that the resolution was prepared by the Commission Attorney. Executive Director then asked for a motion to approve the resolution.

MOTION TO APPROVE RESOLUTION 26-22 DESIGNATING EXECUTIVE DIRECTOR

Moved:	Chair Wagner
Second:	Commissioner Martins
Roll Call Vote:	Unanimous

Executive Director thanked the Commissioners, on behalf of the PERMA team, for the reappointment.

PROFESSIONAL CONTRACTS – Executive Director reported that the Fund Office is in the process of issuing and advertising the RFPs for the Commission Auditor and Commission Actuary positions. Executive Director noted that the responses are due on November 9, 2022 at 11:00 AM. Executive Director further noted that the responses will be reviewed, and recommendations will be discussed at the December meeting.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND (NJCE) – Executive Director reported that the NJCE met on September 22, 2022 and referred to the written summary report of the meeting enclosed within the agenda. Executive Director advised that the NJCE Finance Sub-Committee met on October 17th to discuss the preliminary 2023 budget. Executive Director further advised that the NJCE will meet again on October 27th, and again on November 18th introduce the 2023 budget. Lastly, Executive Director reported that a Public Hearing and adoption of the NJCE 2023 budget is scheduled for Thursday, December 15, 2022 at 2:00 PM.

NJCE JIF – 2023 RENEWAL PRESENTATION WEBINAR – Executive Director reported that the NJCE hosted an interactive webinar on October 12th. Executive Director said that during the webinar, the NJCE Underwriting Manager provided an overview presentation of the 2023 renewal and discussed key factors affecting the renewal program. Executive Director complemented the Underwriting Manager on doing a good job explaining the insurance marketplace and the renewal process.

UCIFC FINANCIAL FAST TRACK - Executive Director advised the July Financial Fast Track was included in the agenda. Executive Director reported the Commission had a surplus of \$5,791,968 as of July 31, 2022. Executive Director referred to Line 10 of the report, “Investment in Joint Venture” and indicated \$1,990,258 of the surplus was the UCIFC’s share of the NJCE equity. Executive Director noted the cash amount was \$12,360,808.

NJCE PROPERTY AND CASUALTY FINANCIAL FAST TRACK – Executive Director advised that the July Financial Fast Track was included in the agenda. Executive Director reported that as of July 31, 2022 the NJCE has a surplus of \$15,291,507. Executive Director referred to line 7, “Dividend”, and noted the NJCE released dividends in the amount of \$5,857,551. Executive Director noted the cash amount was \$20,655,233.

CLAIMS TRACKING REPORTS – Executive Director advised the Claim Tracking reports as of July 31, 2022, were included in the agenda. Executive Director referred to a copy of the Claims Management Report Expected Loss Ratio Analysis Report. Executive Director advised this report measured how the losses were running compared to the actuary’s projections. Executive Director reviewed the Fund Years with the Commission.

INFORMATIONAL ITEMS REPORT: Mr. Thorpe advised that he had three informational items for his report, one of which was an action item.

CERTIFICATE OF INSURANCE REPORT – Mr. Thorpe referred to the certificate of insurance report from the NJCE which lists those certificates issued for the month of September. Mr. Thorpe reported that there were (2) two certificates of insurance issued during the month.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved:	Chair Wagner
Second:	Commissioner Martins
Vote:	Unanimous

2023 AUTO ID CARDS/WC POSTING NOTICES/RENEWAL CERTIFICATES OF INSURANCE – Mr. Thorpe reported that the 2023 auto ID cards and WC Posting Notices will be sent to each member entity representative for distribution the beginning of December. Mr. Thorpe advised that the NJCE Underwriting Manager’s Team will review any certificates which need to be re-issued for the 2023 renewal.

2022 MEETING SCHEDULE – Mr. Thorpe reported that the Commission is not scheduled to meet in November and noted that the next scheduled Commission meeting is on December 21, 2022. Executive Director added that the 2023 Commission budget will be introduced at the December meeting.

With no questions, Mr. Thorpe concluded his report.

PROPERTY APPRAISALS – Executive Director asked if there were any updates regarding the property appraisals. Commissioner Martins advised that she sent Mr. Thorpe a preliminary property appraisal report a few minutes prior to the Commission meeting. Commissioner Martins said the preliminary report still needs to be reviewed and finalized.

CYBER SECURITY – Executive Director asked if there were any updates regarding the county’s cyber security. Chair Wagner advised that the second vendor is in the process of loading a live version of their MFA product so it can be tested in the county’s environment. Chair Wagner further advised that the testing period will be two weeks, and then the county will be ready to make a decision.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Ms. Taylor referred to Resolution 27-22, the October Bill List, enclosed within the agenda. Ms. Taylor advised that upon review of the bills, there is a recommendation to approve. Ms. Taylor asked if there were any questions on the bill list. Hearing none, Executive Director asked for a motion to approve the resolution.

MOTION TO APPROVE RESOLUTION 27-22 OCTOBER BILL LIST

Moved:	Chair Wagner
Second:	Commissioner Martins
Roll Call Vote:	Unanimous

Executive Director advised the monthly Treasurer reports were included in the agenda.

ATTORNEY: Mr. Bergen advised that he had nothing to report for the month.

CLAIMS ADMINISTRATOR: Ms. Guze reported that for the period of September 1st through September 30th there were a total of 15 claims reported. Ms. Guze advised that 6 claims were report only; 2 were denied; 4 are closed; and 3 remain treating. With no questions, Ms. Guze concluded her report.

MANAGED CARE: Ms. Lamb referred to First MCO's reports, which were included in the agenda. Ms. Lamb reviewed the Case Management Monthly Activity Report for the month of September as noted below.

Month	Total Claims Reported	Medical Only	Loss Time	Total Case Managed	Present Open Claims
September	15	9	0	9	4

Ms. Lamb reviewed the Medical Savings Report for the month of September as noted below.

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	PPO %
September	\$ 153,658	\$ 60,529	\$ 93,129	61%	142	140	99%

With no questions, Ms. Lamb concluded her report. Executive Director emphasized the PPO penetration percentage for the month commended First MCO on a job well done.

NJCE SAFETY DIRECTOR: Mr. Prince referred to the Safety Director's report for September through October enclosed within the agenda, which included all risk control activities. Mr. Prince then referred to the listing of all training opportunities that are scheduled through December 15th. Mr. Prince advised that any questions regarding trainings should be directed to him. Lastly, Mr. Prince reported that he has been working with Commissioner Scutari on the county's submission for the Munich Safety Grant and advised that Commissioner Scutari was able to get a quote for AEDs for the county. Mr. Prince advised that he will place the quotes on the agenda for the NJCE Safety Grant Committee and will report back. With no questions, Mr. Prince concluded his report.

Correspondence Made Part of Minutes

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: Mr. Bergen indicated there was no public comment.

CLOSED SESSION: Executive Director advised there was a need for a closed session.

Commission Attorney stated that pursuant to the provisions of the Open Public Meetings Act, a public body may enter into Executive Session for the purpose of discussing certain enumerated subjects. Commission Attorney then read the below statement which was included in the agenda.

N.J.S.A. 10:4-12(B)

Pursuant to provisions of the Open Public Meetings Act a public body may enter into Executive Session for the purpose of discussing certain enumerated subjects. This Commission now wishes to enter Executive Session for the purpose of discussing claim numbers 0442 and 8154. The minutes of the Executive Session shall be separated from the minutes of the Open Public Session. The minutes of the Executive Session, redacted as appropriate and necessary, shall be available in approximately 30 days. The Commission Secretary shall retain the original minutes until such time as the confidential limitations have been removed, at which time they shall be available.

Upon the affirmative vote of a majority of the members present, the Commission may retire to Executive Session.

Upon the Commission's return it may or may not take formal action on the matters discussed.

MOTION TO GO INTO TO CLOSED SESSION

Moved:	Chair Wagner
Second:	Commissioner Martins
Vote:	Unanimous

MOTION TO APPROVE THE PAR AS DISCUSSED IN EXECUTIVE SESSION

Moved:	Chair Wagner
Second:	Commissioner Martins
Roll Call Vote:	Unanimous

NEXT MEETING: Executive Director noted that the next scheduled meeting is on December 21, 2022 and asked whether the Commissioners would like to meet in-person or meet virtually. Chair Wagner advised that the Commissioners would like to meet virtually for the next meeting.

MOTION TO ADJOURN:

Moved:	Chair Wagner
Second:	Commissioner Martins
Vote:	Unanimous

MEETING ADJOURNED: 1:26 PM

Minutes prepared by: Jason Thorpe, Assisting Secretary