

RESOLUTION NO. 5-24

UNION COUNTY INSURANCE FUND COMMISSION

**DESIGNATING AUTHORIZED DEPOSITORIES FOR COMMISSION ASSETS
AND ESTABLISHING CASH MANAGEMENT PLAN**

WHEREAS, the UNION COUNTY INSURANCE FUND COMMISSION (hereinafter "UCJFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A: 1 0-6 et seq.; and

WHEREAS, the UCJFC has the authority and deems it necessary and appropriate to formally reorganize for the 2024 commission year; and

BE IT RESOLVED, Citizens Bank (formerly Investors Bank) and Northfield Bank are hereby both designated as the depository for assets of the Commission; and

BE IT FURTHER RESOLVED that the attached Cash and Investment Management Plan, which includes the designation of authorized depositories, be and is hereby adopted.

ADOPTED by THE UNION COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 24, 2024

ADOPTED:

BY:

CHAIRPERSON

DATE

ATTEST:

VICE CHAIRPERSON

DATE