

RESOLUTION NO. 14-24

UNION COUNTY INSURANCE FUND COMMISSION

**ADOPTION OF A TEMPORARY 2024 PROPERTY & CASUALTY BUDGET
EQUAL TO 1/12 OF THE PROPOSED 2024 PROPERTY & CASUALTY BUDGET**

WHEREAS, the UNION COUNTY INSURANCE FUND COMMISSION (hereinafter "UCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

BE IT RESOLVED by the Union County Insurance Fund Commission that it hereby approves and adopts a Temporary Budget in the amount of \$329,257.83 equal to 1/12 of the proposed 2024 Property & Casualty Budget in the amount of \$3,952,294.00 attached hereto as the Calendar Year 2024 Budget. This is the second approval of 1/12 of the proposed 2024 Property & Casualty Budget, totaling \$658,515.66 approved thus far in year 2024.

ADOPTED by THE UNION COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 27th, 2024

ADOPTED:

BY:

CHAIRPERSON

ATTEST:

VICE CHAIRPERSON

DATE

DATE