

RESOLUTION NO. 31-24

**UNION COUNTY INSURANCE FUND COMMISSION
EXERCISING ONE-YEAR OPTIONAL RENEWAL
FOR EXECUTIVE DIRECTOR**

WHEREAS, by Resolution 28-2023, the UNION COUNTY INSURANCE FUND COMMISSION (hereinafter "UCIFC") authorized a contract between the UCIFC and Acrisure, LLC, d/b/a Scirocco Group Insurance, Hasbrouck Heights, New Jersey, pursuant to a fair and open process, as Executive Director of the UCIFC, for a one-year term commencing January 1, 2024 and ending December 31, 2024, with a one-year optional renewal by the UCIFC, under the terms and conditions as set forth in the Request for Proposal and as required by the UCIFC, in an amount not to exceed \$148,500.00 for fund year 2024; and

WHEREAS, the UCIFC now wishes to exercise the one-year renewal option to extend the contract as Executive Director of the UCIFC, for the term commencing January 1, 2025 and ending December 31, 2025, in an amount not to exceed \$148,500.00 for fund year 2025;

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the UCIFC that the UCIFC Chairman is hereby authorized to execute a contract between the UCIFC and Acrisure, LLC, d/b/a Scirocco Group Insurance, Hasbrouck Heights, New Jersey, pursuant to a fair and open process, for a one-year optional renewal by the UCIFC, for the term commencing January 1, 2025 and ending December 31, 2025, under the terms and conditions as set forth in the Request for Proposal and as required by the UCIFC, in an amount not to exceed \$148,500.00 for fund year 2025 ; and

BE IT FURTHER RESOLVED by the Commissioners of said UCIFC, Acrisure, LLC d/b/a Scirocco Group Insurance, acting as a "servicing organization" as defined in the UCIFC's rules and regulations shall execute said contract prepared by the UCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of UCIFC; and

BE IT FURTHER RESOLVED that the not to exceed amounts shall be charged to the Administrative Account of the Union County Insurance Fund Commission.

ADOPTED by the UNION COUNTY INSURANCE FUND COMMISSION at a properly meeting held on December 17, 2024.

ADOPTED:

BY:

CHAIR

ATTEST:

VICE CHAIR

DATE

DATE