

**RESOLUTION NO. 5-25**

**UNION COUNTY INSURANCE FUND COMMISSION**

**DESIGNATING AUTHORIZED DEPOSITORIES FOR COMMISSION ASSETS  
AND ESTABLISHING CASH MANAGEMENT PLAN**

**WHEREAS**, the UNION COUNTY INSURANCE FUND COMMISSION (hereinafter "UCJFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the UCJFC has the authority and deems it necessary and appropriate to formally reorganize for the 2025 commission year; and

**BE IT RESOLVED**, Citizens Bank (formerly Investors Bank) and Northfield Bank are hereby both designated as the depository for assets of the Commission; and

**BE IT FURTHER RESOLVED** that the attached Cash and Investment Management Plan, which includes the designation of authorized depositories, be and is hereby adopted.

**ADOPTED** by THE UNION COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 21, 2025

**ADOPTED:**

BY:   
CHAIRPERSON

1-23-25  
DATE

ATTEST:   
VICE CHAIRPERSON

1/24/25  
DATE